INTER PARFUMS INC

Form 4

January 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **BENACIN PHILIPPE**

> (First) (Middle)

C/O INTER PARFUMS SA, 4, ROND POINT DES CHAMPS **ELYSEES**

(Street)

2. Issuer Name and Ticker or Trading Symbol

INTER PARFUMS INC [IPAR]

3. Date of Earliest Transaction (Month/Day/Year)

12/28/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(Check all applicable)

_X__ Director _X__ 10% Owner _ Other (specify X_ Officer (give title below) President

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

PARIS IO 75008

(City)	(State)	(Zip) Tab	le I - Non-I	Derivative	Secu	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	ed of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/03/2007		Code V S	Amount 500	(D)	Price \$ 19.571	5,648,142	D	
Common Stock	01/03/2007		S	750	D	\$ 19.474	5,647,392	D	
Common Stock	01/03/2007		S	250	D	\$ 19.361	5,647,142	D	
Common Stock	01/03/2007		S	250	D	\$ 19.181	5,646,892	D	
Common Stock	01/03/2007		S	750	D	\$ 19.051	5,646,142	D	

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Common Stock	01/04/2007	S	1,000	D	\$ 19.016	5,645,142	D
Common Stock	01/04/2007	S	750	D	\$ 18.968	5,644,392	D
Common Stock	01/04/2007	S	750	D	\$ 18.941	5,643,642	D
Common Stock	01/05/2007	S	250	D	\$ 18.931	5,643,392	D
Common Stock	01/05/2007	S	750	D	\$ 18.848	5,642,642	D
Common Stock	01/05/2007	S	500	D	\$ 18.741	5,642,142	D
Common Stock	01/05/2007	S	942	D	\$ 18.674	5,641,200	D
Common Stock	01/05/2007	S	250	D	\$ 18.631	5,640,950	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option-right to buy	\$ 8.025					12/20/2002	12/19/2007	Common Stock	50,000
Option-right to buy	\$ 23.05					12/31/2003	12/30/2008	Common Stock	50,000
Option-right to buy	\$ 15.39					12/10/2004	12/09/2009	Common Stock	50,000

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Option-right to buy	\$ 14.95	04/20/2005	04/19/2010	Common Stock	50,000
Option-right to buy	\$ 19.655	12/15/2007	12/14/2012	Common Stock	8,000
Option-right to buy	\$ 19.655	12/15/2008	12/14/2012	Common Stock	8,000
Option-right to buy	\$ 19.655	12/15/2009	12/14/2012	Common Stock	8,000
Option-right to buy	\$ 19.655	12/15/2010	12/14/2012	Common Stock	8,000
Option-right to buy	\$ 19.655	12/15/2011	12/14/2012	Common Stock	8,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
BENACIN PHILIPPE C/O INTER PARFUMS SA 4, ROND POINT DES CHAMPS ELYSEES PARIS IO 75008	X	X	President			

Signatures

Philippe Benacin by Joseph A. Caccamo as attorney-in-fact

Date

01/05/2007

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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