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China Natural Gas, Inc. Form 8-K May 23, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): May 22, 2006

CHINA NATURAL GAS, INC.
(Exact name of registrant as specified in its charter)

Delaware 000-31539 98-0231607
-----(State or other jurisdiction of incorporation or organization) File Number) Identification Number)

Tang Xing Shu Ma Building, Suite 418

Tang Xing Road

Xian High Tech Area

Xian, Shaanxi Province

China

(Address of principal executive offices) (zip code)

86-29-88323325 (Registrant's telephone number, including area code)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- \mid Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- \mid _ \mid Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- $|_|$ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- $|_|$ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Principal Officers; Election of Directors;

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Appointment of Principal Officers.

Effective May 22, 2006, Minqing Lu resigned as the Chief Executive Officer and as a member of the Board of Directors of China Natural Gas, Inc. (the "Company"). Mr. Lu has been appointed as the Director of New Business Development. Subsequent to the foregoing resignation, Qinan Ji, the current Chairman of the Board, was appointed as the Chief Executive Officer of the Company.

Item 7.01 Regulation FD Disclosure

On May 23, 2006, the Company announced that it completed its fourth natural gas station in the Xi'an area. A copy of the press release that discusses this matter is filed as Exhibit 99.1 to, and incorporated by reference in, this report. In accordance with Regulation FD, this current report is being filed to publicly disclose all information that was provided in its press release. This report under Item 7.01 is not deemed an admission as to the materiality of any information in this report that is required to be disclosed solely by Regulation FD.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits.

99.1 Press Release, dated May 23, 2006, issued by China Natural Gas, Inc.

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SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHINA NATURAL GAS, INC.

Dated: May 23, 2006 By: /s/ QINAN JI

Qinan Ji,

Chief Executive Officer