CHEW ANNA T Form 4 May 14, 2018

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue.

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

Form 5

obligations

(Print or Type Responses)

1. Name and Ad CHEW ANN	•	ting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			UMH PROPERTIES, INC. [UMH]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
			(Month/Day/Year)	X Director 10% Owner		
3499 ROUT	E 9 NORTH	, SUITE 3C	05/11/2018	_X_ Officer (give title Other (specify		
				below) below) Chief Financial Officer		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
FREEHOLD, NJ 07728				Form filed by More than One Reporting Person		
(City)	(State)	(Zin)				

(City)	(State) (A	Table	I - Non-D	erivative S	ecurit	ies Acq	uired, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transaction Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
UMH Properties, Inc.	05/11/2018		M	10,000 (2)	A	\$ 9.82	374,515.3321	D	
UMH Properties, Inc.	05/11/2018		M	10,000 (1)	A	\$ 9.85	364,515.3321	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of or or Derivative Securities Acquired (A) or Disposed (D) (Instr. 3, 4, and 5)	Expiration Da (Month/Day/Y	te	7. Title and Au Underlying Se (Instr. 3 and 4	curities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
UMH Properties, Inc.	\$ 13.09					04/02/2019	04/02/2028	UMH Properties, Inc.	50,00
UMH Properties, Inc.	\$ 15.04					04/04/2018	04/04/2027	UMH Properties, Inc.	50,00
UMH Properties, Inc.	\$ 14.25					01/19/2018	01/19/2027	UMH Properties, Inc.	10,00
UMH Properties, Inc.	\$ 9.82	05/11/2018		M	10,00	0 06/24/2016	06/24/2023	UMH Properties, Inc.	50,00
UMH Properties, Inc.	\$ 9.85	05/11/2018		M	10,00	0 06/11/2015	06/11/2022	UMH Properties, Inc.	10,00
UMH Properties, Inc.	\$ 10.08					06/26/2014	06/26/2021	UMH Properties, Inc.	50,00

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting 6 wher runner, runners	Director	10% Owner	Officer	Other		
CHEW ANNA T 3499 ROUTE 9 NORTH, SUITE 3C FREEHOLD, NI 07728	X		Chief Financial Officer			

Signatures

Nelli V. Madden	05/14/2018		
**Signature of Reporting Person	Date		

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of stock options.
- (2) Exercise of stock options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.