

MANNATECH INC

Form 3

February 16, 2016

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Fredrick Landen Granvel

(Last)

(First)

(Middle)

600 S. ROYAL LANE,Â SUITE
200

(Street)

COPPELL,Â TXÂ 75019

(City)

(State)

(Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

02/04/2016

3. Issuer Name **and** Ticker or Trading Symbol
MANNATECH INC [MTEX]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☐ Officer ☐ Other

(give title below) (specify below)

Senior Vice President

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ _X_ Form filed by One Reporting

Person

☐ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)Date
ExercisableExpiration
Date3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title

Amount or
Number of
Shares4. Conversion
or Exercise
Price of
Derivative
Security5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect
(I)6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

(Instr. 5)

Right to purchase common stock.	Â <u>(1)</u>	11/25/2018	Common stock par value \$0.0001 per share	75	\$ 25.3	D	Â
Right to purchase common stock.	Â <u>(2)</u>	02/24/2020	Common stock par value \$0.0001 per share	2,500	\$ 35.6	D	Â
Right to purchase common stock.	Â <u>(3)</u>	02/21/2023	Common stock par value \$0.0001 per share	3,000	\$ 5.75	D	Â
Right to purchase common stock.	Â <u>(4)</u>	02/20/2024	Common stock par value \$0.0001 per share	3,000	\$ 19.6	D	Â
Right to purchase common stock.	Â <u>(5)</u>	08/26/2025	Common stock par value \$0.0001 per share	6,000	\$ 16.95	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Fredrick Landen Granvel 600 S. ROYAL LANE SUITE 200 COPPELL, TX 75019	Â	Â	Â Senior Vice President	Â

Signatures

/s/ Diane Barton, Assistant Controller, by Power of Attorney

02/04/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Fully vested.

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- (2) Fully vested
- (3) Two-thirds of the options are vested, the remaining one-third of the stock options will vest on February 21, 2016.
- (4) One-third of the options are vested, another one-third of the options will vest on February 20, 2016, and the remaining one-third of the stock options will vest on February 20, 2017.
- (5) One-third of the stock option will vest on August 26, 2016, another one-third of the stock options will vest on August, 26, 2017, and the remaining one-third of the options will vest on August 26, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.