McNamee Patrick Form 4 December 03, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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January 31, 2005

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * McNamee Patrick			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	Express Scripts Holding Co. [ESRX] 3. Date of Earliest Transaction	(Check all applicable)		
C/O EXPRESS HOLDING CO EXPRESS WA	S SCRIPTS OMPANY, O	` ,	(Month/Day/Year) 11/29/2012	Director 10% Owner _X_ Officer (give title Other (specify below) EVP & Chief Operating Officer		
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
ST. LOUIS, MO 63121				Form filed by More than One Reporting		

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secur	ities Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	onor Dispose (Instr. 3, 4	ed of (4 and 3 (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/29/2012		Code V M	Amount 37,616	(D)	Price \$ 21.8175	121,603	D	
Common Stock	11/29/2012		D	24,774	D	\$ 53.64	96,829	D	
Common Stock	11/29/2012		M	63,388	A	\$ 19.6625	160,217	D	
Common Stock	11/29/2012		D	40,281	D	\$ 53.64	119,936	D	
Common Stock	12/03/2012		G V	17,974 (3)	D	\$ 0	101,962	D	

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Common Stock 12/03/2012 $G V \frac{17,974}{3} A \$ 0 52,918$ I Spouse trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired or Dispose (D) (Instr. 3, 4 and 5)	vative Expiration I (Month/Day lired (A) sposed of E. 3, 4,		ate	7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (I	D)	Date Exercisable	Expiration Date	Title	Amous or Numb of Sha
Stock Appreciation Right	\$ 21.8175	11/29/2012		M	37,	616	<u>(1)</u>	02/28/2013	Express Scripts Holding Company Common Stock	37,6
Stock Appreciation Right	\$ 19.6625	11/29/2012		M	63,	388	<u>(1)</u>	02/22/2014	Express Scripts Holding Company Common Stock	63,38

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

McNamee Patrick C/O EXPRESS SCRIPTS HOLDING COMPANY ONE EXPRESS WAY ST. LOUIS, MO 63121

EVP & Chief Operating Officer

Reporting Owners 2

Signatures

Patrick 12/03/2012 McNamee

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vested in three equal installments on the first three (3) anniversaries of the grant date.
- (2) Stock Appreciation Right granted pursuant to Express Scripts 2000 Long-Term Incentive Plan.
- (3) Shares were gifted by Reporting Person to a revocable trust for the benefit of Reporting Person's spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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