

TANDY LEATHER FACTORY INC

Form 5

February 07, 2012

**FORM 5****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**Check this box if  
no longer subject  
to Section 16.Form 4 or Form  
5 obligations  
may continue.See Instruction  
1(b).Form 3 Holdings  
Reported

Form 4

Transactions

Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL  
OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0362Expires: January 31,  
2005Estimated average  
burden hours per  
response... 1.01. Name and Address of Reporting Person \*  
LANGE T FIELD

(Last) (First) (Middle)

6300 RIDGLEA PLACE, SUITE  
500

(Street)

2. Issuer Name and Ticker or Trading  
SymbolTANDY LEATHER FACTORY  
INC [TLF]3. Statement for Issuer's Fiscal Year Ended  
(Month/Day/Year)  
12/31/20114. If Amendment, Date Original  
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

FORT WORTH, TX 76116

(City) (State) (Zip)

☒ Form Filed by One Reporting Person  
☐ Form Filed by More than One Reporting  
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | (A)<br>or<br>(D) | Amount<br>Price | 5. Amount of<br>Securities<br>Beneficially<br>Owned at end<br>of Issuer's<br>Fiscal Year<br>(Instr. 3 and<br>4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|----------------------------------------------------------------------------|------------------|-----------------|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| COMMON<br>STOCK, PV<br>\$0.0024       | Â                                       | Â                                                           | Â                                       | Â                                                                          | Â                | Â               | 500                                                                                                             | D                                                                    | Â                                                                 |
| COMMON<br>STOCK, PV<br>\$0.0024       | Â                                       | Â                                                           | Â                                       | Â                                                                          | Â                | Â               | 500                                                                                                             | I                                                                    | BY IRA                                                            |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 2270  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security<br>(Instr. 3)    | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed Execution Date, if any<br>(Month/Day/Year) | 4. Transaction Code<br>(Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D)<br>(Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 7. Title and Underlying Security<br>(Instr. 3 and 4) |
|--------------------------------------------------|--------------------------------------------------------|-----------------------------------------|-------------------------------------------------------|-----------------------------------|--------------------------------------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------|
|                                                  |                                                        |                                         |                                                       |                                   | (A) (D)                                                                                    | Date Exercisable<br>Expiration Date                         | Title                                                |
| NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)<br>(2) | \$ 5.3                                                 | Â                                       | Â                                                     | Â                                 | Â Â                                                                                        | 11/28/2010 05/28/2020                                       | COMMON STOCK PV \$0.0024                             |
| NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)<br>(1) | \$ 3.9                                                 | Â                                       | Â                                                     | Â                                 | Â Â                                                                                        | 03/26/2004 09/26/2013                                       | COMMON STOCK PV \$0.0024                             |
| NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)<br>(1) | \$ 3.87                                                | Â                                       | Â                                                     | Â                                 | Â Â                                                                                        | 03/27/2005 09/27/2014                                       | COMMON STOCK PV \$0.0024                             |
| NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)<br>(1) | \$ 4.96                                                | Â                                       | Â                                                     | Â                                 | Â Â                                                                                        | 03/26/2006 09/26/2015                                       | COMMON STOCK PV 0.0024                               |
| NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)<br>(2) | \$ 4.41                                                | Â                                       | Â                                                     | Â                                 | Â Â                                                                                        | 04/08/2011 10/08/2020                                       | COMMON STOCK PV \$0.0024                             |
| NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)<br>(2) | \$ 4.8                                                 | Â                                       | Â                                                     | Â                                 | Â Â                                                                                        | 09/22/2011 03/22/2021                                       | COMMON STOCK, PV \$0.0024                            |

## Reporting Owners

| Reporting Owner Name / Address                                           | Relationships |           |         |       |
|--------------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                          | Director      | 10% Owner | Officer | Other |
| LANGE T FIELD<br>6300 RIDGLEA PLACE<br>SUITE 500<br>FORT WORTH, TX 76116 | X             | A         | A       | A     |

## Signatures

T FIELD  
 LANGE 01/30/2012

Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) GRANTED PURSUANT TO THE 1995 DIRECTOR NON-QUALIFIED STOCK OPTION PLAN OF TANDY LEATHER FACTORY, INC. (fka THE LEATHER FACTORY, INC.) IN A TRANSACTION EXEMPT UNDER RULE 16B-3.
- (2) GRANTED PURSUANT TO THE 2007 DIRECTOR NON-QUALIFIED STOCK OPTION PLAN OF TANDY LEATHER FACTORY, INC. IN A TRANSACTION EXEMPT UNDER RULE 16B-3.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.