

Azarm Iraj
Form 4
June 13, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Azarm Iraj

2. Issuer Name and Ticker or Trading Symbol
LIQUIDMETAL TECHNOLOGIES INC [LQMT]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
515 EAST 79TH STREET, APT. 15A
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/27/2011

____ Director
____ Officer (give title below) 10% Owner
____ Other (specify below)
Former Director

NEW YORK, NY 10075

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|-----|-------|
| | | | | (A) or (D) | Code | V | Amount | (D) | Price |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transaction | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date | 7. Title and Amount of Underlying Security |
|------------------------|---------------|--------------------------------------|-------------------------------|----------------|------------------------------------|---|--|
|------------------------|---------------|--------------------------------------|-------------------------------|----------------|------------------------------------|---|--|

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| Security (Instr. 3) | or Exercise Price of Derivative Security | any (Month/Day/Year) | Code (Instr. 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | (Month/Day/Year) | (Instr. 3 and 4) | | | | |
|------------------------|---|-------------------------|--------------------|--|------------------|------------------|---------------------|--------------------|-------|-------------|
| | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | A N S |

| | | | | | | | | | |
|------------------------------|---------|------------|------------------|--|---------|------------|------------|-----------------|---|
| Warrant (right to buy) | \$ 0.49 | 04/27/2011 | J ⁽¹⁾ | | 379,370 | 05/01/2009 | 07/31/2015 | Common Stock | 3 |
|------------------------------|---------|------------|------------------|--|---------|------------|------------|-----------------|---|

| | | | | | | | | | |
|------------------------------|---------|------------|------------------|---------|--|------------|------------|-----------------|---|
| Warrant (right to buy) | \$ 0.49 | 04/27/2011 | J ⁽¹⁾ | 379,370 | | 05/01/2009 | 07/31/2015 | Common Stock | 3 |
|------------------------------|---------|------------|------------------|---------|--|------------|------------|-----------------|---|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------------------|
| | Director | 10% Owner | Officer | Other |
| Azarm Iraj 515 EAST 79TH STREET, APT. 15A NEW YORK, NY 10075 | | | | Fomer Director |

Signatures

| | |
|--|---------------------|
| Iraj Azarm | 06/13/2011 |
| <small>**Signature of Reporting Person</small> | <small>Date</small> |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Warrants were disposed/acquired upon the distribution of such warrants by Carlyle Liquid, LLC to its members in a pro-rata liquidation (1) of the warrants. This transaction transferred the ownership from Carlyle Liquid, LLC to Mr. Azarm and merely changed the form of beneficial ownership.
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.