Geist John C Form 4 January 04, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287 Number:

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OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

may continue.

| 1. Name and Address of Reporting Person * Geist John C | | | 2. Issuer Name and Ticker or Trading Symbol BOSTON BEER CO INC [SAM] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|---|-------------|----------|---|--|--|--|
| (Last) (First) (Middle) C/O THE BOSTON BEER COMPANY, INC., ONE DESIGN CENTER PLACE | | (Middle) | 3. Date of Earliest Transaction | (energial applicable) | | |
| | | _ | (Month/Day/Year) 01/01/2011 | Director 10% Owner _X Officer (give title Other (specify below) VP of Sales | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| BOSTON, MA | A, X1 02210 | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |

| (City) | (State) | (Zip) Tabl | e I - Non-I | Derivative | Secui | rities Acqu | ired, Disposed of | , or Beneficiall | y Owned |
|--------------------------------------|---|---|--------------------------|------------|------------------|--------------|--|---|---------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. 3, 4 and 5) | | | d of (D) | 5. Amount of Securities Beneficially Owned Following | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code V | Amount | (A) or (D) | Price | Reported (Instr Transaction(s) (Instr. 3 and 4) | (Instr. 4) | |
| Class A Common | 01/01/2011 | | M | 330 | A | \$ 14.97 | 330 | D | |
| Class A Common | 01/01/2011 | | M | 162 | A | \$ 21.588 | 492 | D | |
| Class A Common | 01/01/2011 | | M | 155 | A | \$ 22.59 | 647 | D | |
| Class A Common | 01/01/2011 | | M | 205 | A | \$ 17.04 | 852 | D | |
| Class A Common | 01/01/2011 | | M | 125 | A | \$ 27.96 | 977 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired Disposed (Instr. 3, 4 5) | (A) or of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---|--|---------------|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Restricted Stock Purchase | \$ 14.97 | 01/01/2011 | | M | | 330 | <u>(1)</u> | <u>(1)</u> | Class A Common | 1,649 |
| Restricted Stock Purchase | \$ 21.588 | 01/01/2011 | | M | | 162 | <u>(1)</u> | <u>(1)</u> | Class A Common | 810 |
| Restricted Stock Purchase | \$ 22.59 | 01/01/2011 | | M | | 155 | <u>(1)</u> | <u>(1)</u> | Class A Common | 774 |
| Restricted Stock Purchase | \$ 17.04 | 01/01/2011 | | M | | 205 | <u>(1)</u> | <u>(1)</u> | Class A Common | 1,026 |
| Restricted Stock Purchase | \$ 27.96 | 01/01/2011 | | M | | 125 | <u>(1)</u> | <u>(1)</u> | Class A Common | 625 |
| Stock Options (Right to Buy) | \$ 95.09 | 01/01/2011 | | A | 80,000 | | (2) | 12/31/2020 | Class A Common | 80,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|-----------------------------------|---------------|-----------|-------------|-------|--|--|--|
| . 6 | Director | 10% Owner | Officer | Other | | | |
| Geist John C | | | VP of Sales | | | | |
| C/O THE BOSTON BEER COMPANY, INC. | | | | | | | |
| ONE DESIGN CENTER PLACE | | | | | | | |

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BOSTON, MA, X1 02210

Signatures

Kathleen H. Wade under POA for the benefit of John C.
Geist
01/04/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Purchase pursuant to the Investment Share Program under the Issuer's Employee Equity Incentive Plan, shares vest 20% over 5 years from date of purchase.
- (2) So long as the Reporting Person continues to be employed by the Company on the applicable vesting date, 48,000 shares shall vest on January 1, 2016, and 8,000 shares shall vest on January 1 in each of the years 2017, 2018, 2019 and 2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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