LASATER MILES
Form 3
June 16, 2010

(Print or Type Responses)

1. Name and Address of Reporting Person *
$\begin{array}{lll}\text { A } & \text { LASATER MILES } \\ \begin{array}{ll}\text { (Last) } & \text { (First) }\end{array} \text { (Middle) }\end{array}$
C/O HIGHER ONE
HOLDINGS, INC.,Â 25
SCIENCE PARK
(Street)

NEW HAVEN,Â CTÂ 06511
(City) (State) (Zip)
$\left.\begin{array}{llll}\text { 1.Title of Security } & \begin{array}{l}\text { 2. Amount of Securities } \\ \text { (Instr. 4) }\end{array} & \begin{array}{l}\text { 3. } \\ \text { (Instr. 4) }\end{array} & \begin{array}{l}\text { Ownership } \\ \text { Form: } \\ \text { Direct (D) } \\ \text { or Indirect } \\ \text { (I) } \\ \text { (Instr. 5) }\end{array}\end{array} \begin{array}{l}\text { 4. Nature of Indirect Beneficial } \\ \text { (Instr. 5) }\end{array}\right]$

| 2. Date of Event Requiring | 3. Issuer Name and Ticker or Trading Symbol |
| :--- | :--- |
| Statement | Higher One Holdings, Inc. [ONE] |
| (Month/Day/Year)   <br> $06 / 16 / 2010$ 4. Relationship of Reporting 5. If Amendment, Date Original <br>  Person(s) to Issuer Filed(Month/Day/Year) |  |

(Check all applicable)

| $\qquad$ Director $\qquad$ 10\% Owner$\qquad$ Officer $\qquad$ Other (give title below) (specify below) Chief Operations Officer |  |  |
| :---: | :---: | :---: |
|  |  | 6. Individual or Joint/Group |
|  |  | Filing(Check Applicable Line) |
|  |  | _X_Form filed by One Reporting |
|  |  | $\qquad$ Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

By Miles Hanson Lasater 2009 GRAT

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exerci Expiration Dat (Month/Day/Year) <br> Date <br> Exercisable | sable and <br> e <br> Expiration Date | 3. Title and Securities Un Derivative S (Instr. 4) Title | mount of derlying curity <br> Amount or Number of Shares | 4. <br> Conversion or Exercise Price of Derivative Security | 5. <br> Ownership <br> Form of <br> Derivative <br> Security: <br> Direct (D) <br> or Indirect <br> (I) <br> (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Stock Option (Right to buy) | 03/03/2007 | 03/02/2014 | Common <br> Stock | 75,000 | \$ 0.29 | D | A |
| Stock Option (Right to buy) | 01/17/2009 | 01/16/2016 | Common <br> Stock | 75,000 | \$ 0.67 | D | A |
| Stock Option (Right to buy) | 01/23/2010 | 01/22/2017 | Common <br> Stock | 75,000 | \$ 1.34 | D | A |
| Stock Option (Right to buy) | 12/07/2010 | 12/06/2017 | Common <br> Stock | 68,226 | \$ 2.67 | D | A |
| Stock Option (Right to buy) | 12/07/2009 | 12/06/2017 | Common Stock | 6,774 | \$ 2.67 | D | A |
| Stock Option (Right to buy) | A ${ }^{(1)}$ | 09/24/2018 | Common <br> Stock | 375,000 | \$ 4.59 | D | A |

## Reporting Owners

## Reporting Owner Name / Address

## Relationships

Director 10\% Owner Officer Other

## LASATER MILES

 NEW HAVEN,Â CTÂ 06511

## Signatures

/s/ Thomas D. Kavanaugh as attorney-in-fact for Miles Lasater

$$
06 / 15 / 2010
$$

## **Signature of Reporting Person

Date

## Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. $78 \mathrm{ff}(\mathrm{a})$.
(1) This option vests at a rate of $25 \%$ on $9 / 25 / 2009$, and in 36 equal monthly installments over the following three years, so that it will be fully vested after 9/25/2013.
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

