Gliebe Mark Joseph Form 4 May 07, 2010

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or Number:

Expires:

January 31,
2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

05/05/2010

(Print or Type Responses)

1. Name and Address of Reporting Person * Gliebe Mark Joseph		Symbol	2. Issuer Name and Ticker or Trading Symbol REGAL BELOIT CORP [RBC]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First) (N	,	of Earliest T	ransaction		**	
200 STATE	STREET	(Month/) 05/05/2	Day/Year) 2010		X Director X Officer (good below)		0% Owner other (specify
		4. If Amendment, Date Original		6. Individual or Joint/Group Filing(Check			
BELOIT, W	· · · · · · · · · · · · · · · · · · ·	Filed(Month/Day/Year) Table L. Non-Derivative Securities Advisory			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person cquired, Disposed of, or Beneficially Owned		
1.Title of	2. Transaction Date		3.	4. Securities	5. Amount of	6. Ownership	·
Security	(Month/Day/Year)	Execution Date, if	Transacti	onAcquired (A) or	Securities	Form: Direct	Indirect
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	Disposed of (D) (Instr. 3, 4 and 5)	Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership
				(A) or Amount (D) Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common							Retirement
Stock					740 (1)	I	Savings Plan (1)

7,600

(5)

\$0

Α

34,385

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

A

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SEC 1474

(9-02)

D

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and Ar Underlying Se (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title I
Non-Qualified Stock Options	\$ 29					01/03/2006(2)	01/03/2015	Common Stock
Non-Qualified Stock Options	\$ 36.36					01/27/2007(2)	01/27/2016	Common Stock
Stock Appreciation Rights	\$ 48.05					02/06/2009(3)	02/06/2017	Common Stock
Stock Appreciation Rights	\$ 42.28					05/02/2010(4)	05/02/2018	Common Stock
Stock Appreciation Rights	\$ 42.65					05/08/2011(4)	05/08/2019	Common Stock
Stock Appreciation Rights	\$ 61.36	05/05/2010		A	42,500	05/05/2012 <u>(4)</u>	05/05/2020	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Gliebe Mark Joseph 200 STATE STREET BELOIT, WI 53511	X		President/COO			

Signatures

/s/ Mark J. Gliebe	05/07/2010		
**Signature of Reporting Person	Date		

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Balance reflects the most current data available with regard to holdings in the Regal-Beloit Corporation Retirement Savings Plan.
- Grant to reporting person of option to buy shares of common stock under the 2003 Equity Incentive Plan. The option vests and becomes exercisable 40% on the second anniversary of the date of grant, 60% on third anniversary, 80% on fourth anniversary and 100% on fifth anniversary.
- Granted as stock-settled Stock Appreciation Rights (SARs) under the 2003 Equity Incentive Plan. The SARs vest and become exercisable 40% on the second anniversary of the date of grant, 60% on third anniversary, 80% on fourth anniversary and 100% on fifth anniversary.
- (4) Granted as stock-settled SARs under the 2007 Equity Incentive Plan. The SARs vest and become exercisable 40% on the second anniversary of the date of grant, 60% on third anniversary, 80% on fourth anniversary and 100% on fifth anniversary.
- (5) Restricted Stock Unites (RSUs) granted to the reporting person under the 2003 Equity Incentive Plan. RSUs vest 100% on May 5, 2013. Each RSU is equal to one share of Common Stock and is payable only in stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.