

Singer Roger M.  
Form 3  
March 02, 2010

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |  |  |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol |  |
| Singer Roger M.                           |         | (Month/Day/Year)                     | EVEREST RE GROUP LTD [RE]                          |  |
| (Last)                                    | (First) | (Middle)                             | 02/24/2010   |  |
| 2355 COUNTY ROAD 204, P                   |         |                                      | 4. Relationship of Reporting Person(s) to Issuer   | 5. If Amendment, Date Original Filed(Month/Day/Year)                   |
| O BOX 2756                                |         |                                      |  |  |
| (Street)                                  |         |                                      | (Check all applicable)                             |  |
| DURANGO, CO 81302                         |         |                                      | <input checked="" type="checkbox"/> Director       | 6. Individual or Joint/Group Filing(Check Applicable Line)             |
| (City)                                    | (State) | (Zip)                                | <input type="checkbox"/> 10% Owner                 | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
|   |         |                                      | <input type="checkbox"/> Officer                   | <input type="checkbox"/> Form filed by More than One Reporting Person  |
|   |         |                                      | (give title below)                                 | (specify below)  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Shares <sup>(1)</sup>    | 2,000   | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
|--|--|---|--|--|---|

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|  | Date Exercisable | Expiration Date |               | Amount or Number of Shares |          | or Indirect (I) (Instr. 5) |   |
|--|------------------|-----------------|---------------|----------------------------|----------|----------------------------|---|
| Non-Qualified Share Option (Right to Buy) <sup>(2)</sup> | 02/24/2011       | 02/24/2020      | Common Shares | 295                        | \$ 84.63 | D                          | Â |
| Non-Qualified Share Option (Right to Buy) <sup>(2)</sup> | 02/24/2012       | 02/24/2020      | Common Shares | 295                        | \$ 84.63 | D                          | Â |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| Singer Roger M.<br>2355 COUNTY ROAD 204<br>P O BOX 2756<br>DURANGO, CO 81302 | Â X           | Â         | Â       | Â     |

## Signatures

/s/ Roger M. Singer  
03/02/2010

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These 2,000 shares are subject to restrictions and will vest in 3 annual installments beginning February 24, 2011.
- (2) These options were granted effective February 24, 2010, the date the Reporting Person was appointed to the Board of Directors, and are pursuant to the Shareholder approved 2009 Non-Employee Director Stock Option and Restricted Stock Plan.

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### Remarks:

Power of Attorney is attached as Exhibit 24.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.