

Johnson William Keith Jr.
Form 4
July 17, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Johnson William Keith Jr.

2. Issuer Name and Ticker or Trading Symbol
CLECO CORP [CNL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2030 DONAHUE FERRY ROAD

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/15/2009

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Acting VP - Cleco Midstream

PINEVILLE, LA 71360

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock, \$1.00 par	07/15/2009		M		5,000 A <u>(1)</u>	17,892.1853 <u>(2)</u>	D
Common Stock, \$1.00 par	07/15/2009		S		5,000 D \$ 22.4	12,892.1853	D
Common Stock, \$1.00 par	07/16/2009		M		5,000 A <u>(3)</u>	17,892.1853	D
Common Stock,	07/16/2009		S		5,000 D \$ 22.6	12,892.1853	D

Edgar Filing: Johnson William Keith Jr. - Form 4

\$1.00 par

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
					Acquired (A)	Disposed of (D)	Date Exercisable	Expiration Date		
Non-Qualified Stock Option	(1)	07/15/2009		X	V	(A) 5,000	(D)	07/23/2004 07/23/2009	Common Stock, \$1.00 par	5,000
Non-Qualified Stock Option	(3)	07/16/2009		X	V	(A) 5,000	(D)	07/23/2004 07/23/2009	Common Stock, \$1.00 par	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Johnson William Keith Jr. 2030 DONAHUE FERRY ROAD PINEVILLE, LA 71360			Acting VP - Cleco Midstream	

Signatures

Judy P. Miller, Atty-in-Fact for William Keith Johnson, Jr. 07/17/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Edgar Filing: Johnson William Keith Jr. - Form 4

- (1) 3,000 shares @ \$16.125; 2,000 shares @ \$19.205.
- (2) Total includes 73.393 shares acquired through the Company's 401(k) from 5/7/09 through 6/30/09.
- (3) 4,667 shares @ \$19.205; 333 shares @ \$20.355.
- (4) Right to buy granted under the Company's 1990 Long-Term Incentive Compensation Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.