THORATEC CORP

Form 4

August 14, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * MULVENA DANIEL M

(First)

(Street)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Symbol

(Middle)

THORATEC CORP [THOR]

3. Date of Earliest Transaction

(Month/Day/Year)

_X__ Director 10% Owner Officer (give title Other (specify

6035 STONERIDGE DRIVE 08/12/2008

6. Individual or Joint/Group Filing(Check

Applicable Line)

4. If Amendment, Date Original Filed(Month/Day/Year)

> _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

PLEASANTON, CA 94588

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	08/12/2008		M	1,875	A	\$ 18.99	15,625	D	
Common Stock	08/12/2008		M	1,875	A	\$ 15.45	17,500	D	
Common Stock	08/12/2008		M	1,875	A	\$ 14.91	19,375	D	
Common Stock	08/12/2008		M	1,875	A	\$ 11.8	21,250	D	
Common Stock	08/12/2008		M	1,875	A	\$ 10.67	23,125	D	
	08/12/2008		M	1,875	A	\$ 10	25,000	D	

Common Stock							
Common Stock	08/12/2008	M	1,875	A	\$ 14.46	26,875	D
Common Stock	08/12/2008	M	1,875	A	\$ 12.8	28,750	D
Common Stock	08/12/2008	M	1,875	A	\$ 14.79	30,625	D
Common Stock	08/12/2008	M	1,875	A	\$ 14.4	32,500	D
Common Stock	08/12/2008	S	12,450	D	\$ 24.65	20,050	D
Common Stock	08/12/2008	S	3,101	D	\$ 24.66	16,949	D
Common Stock	08/12/2008	S	1,499	D	\$ 24.67	15,450	D
Common Stock	08/12/2008	S	400	D	\$ 24.68	15,050	D
Common Stock	08/12/2008	S	600	D	\$ 24.7	14,450	D
Common Stock	08/12/2008	S	500	D	\$ 24.71	13,950	D
Common Stock	08/12/2008	S	200	D	\$ 24.72	13,750	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title ar Underlyin (Instr. 3 a	ng Seci
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	A or N

							Sł
Non-Qualified Stock Option (Right to Buy)	\$ 18.99	08/12/2008	M	1,875	11/17/2005 <u>(1)</u>	11/17/2010	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 15.45	08/12/2008	M	1,875	08/18/2005 <u>(1)</u>	08/18/2010	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 14.91	08/12/2008	M	1,875	05/24/2005(1)	05/24/2010	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 11.8	08/12/2008	M	1,875	02/24/2005(1)	02/24/2010	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 10.67	08/12/2008	M	1,875	11/18/2004(1)	11/18/2009	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 10	08/12/2008	M	1,875	08/19/2004 <u>(1)</u>	08/19/2009	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 14.46	08/12/2008	M	1,875	05/20/2004(1)	05/20/2009	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 12.8	08/12/2008	M	1,875	02/26/2004(1)	02/26/2009	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 14.79	08/12/2008	M	1,875	11/05/2003(1)	11/05/2008	Common Stock
Non-Qualified Stock Option	\$ 14.4	08/12/2008	M	1,875	08/21/2003(1)	08/21/2008	Common Stock

Reporting Owners

(Right to Buy)

Attorney-In-Fact

**Signature of Reporting Person

Reporting Owner Name / Address	Relationships							
r	Director	10% Owner	Officer	Other				
MULVENA DANIEL M 6035 STONERIDGE DRIVE PLEASANTON, CA 94588	X							
Signatures								
/s/ David Lehman,		08/14/2008						

Reporting Owners 3

08/14/2008

Date

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vested 100% at the time of grant.
- (2) Option was granted pursuant to the Company?s Incentive Stock Plan with no payment received for the option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.