

KNIGHT TRANSPORTATION INC
 Form 3
 June 06, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Ramsey William		(Month/Day/Year)	KNIGHT TRANSPORTATION INC [KNX]	
(Last)	(First)	(Middle)	05/22/2008	
5601 WEST BUCKEYE ROAD		4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)		(Check all applicable)		6. Individual or Joint/Group Filing(Check Applicable Line)
PHOENIX,Â AZÂ 85043		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)		<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City)	(State)	(Zip)	Senior Vice President	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, par value \$0.01 per share	0	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

Edgar Filing: KNIGHT TRANSPORTATION INC - Form 3

				Shares		(I) (Instr. 5)	
Common Stock, par value \$0.01 per share	06/06/2008 ⁽¹⁾	10/12/2010	Common Stock	1,688	\$ 2.85 ⁽¹⁾	D	Â
Common Stock, par value \$0.01 per share	06/06/2008 ⁽²⁾	09/17/2011	Common Stock	2,250	\$ 4.89 ⁽²⁾	D	Â
Common Stock, par value \$0.01 per share	06/06/2008 ⁽³⁾	06/04/2012	Common Stock	1,650	\$ 8.44 ⁽³⁾	D	Â
Common Stock, par value \$0.01 per share	06/06/2008 ⁽⁴⁾	08/06/2013	Common Stock	2,813	\$ 11.44 ⁽⁴⁾	D	Â
Common Stock, par value \$0.01 per share	06/06/2008 ⁽⁵⁾	03/18/2014	Common Stock	3,938	\$ 10.54 ⁽⁵⁾	D	Â
Common Stock, par value \$0.01 per share	04/26/2008 ⁽⁶⁾	04/25/2015	Common Stock	4,125	\$ 14.48 ⁽⁶⁾	D	Â
Common Stock, par value \$0.01 per share	05/18/2009 ⁽⁷⁾	05/17/2016	Common Stock	4,000	\$ 18.75 ⁽⁷⁾	D	Â
Common Stock, par value \$0.01 per share	05/19/2009 ⁽⁸⁾	05/18/2016	Common Stock	1,000	\$ 18.77 ⁽⁸⁾	D	Â
Common Stock, par value \$0.01 per share	05/25/2010 ⁽⁹⁾	05/24/2017	Common Stock	5,500	\$ 18.2 ⁽⁹⁾	D	Â
Common Stock, par value \$0.01 per share	02/28/2011 ⁽¹⁰⁾	02/27/2018	Common Stock	10,000	\$ 14.79 ⁽¹⁰⁾	D	Â
Common Stock, par value \$0.01 per share	05/22/2011 ⁽¹¹⁾	05/21/2018	Common Stock	7,500	\$ 17.29 ⁽¹¹⁾	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ramsey William 5601 WEST BUCKEYE ROAD PHOENIX, AZ 85043	Â	Â	Â Senior Vice President	Â

Signatures

/S/ William
Ramsey

06/06/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Ramsey was granted an option to purchase 5,063 shares of stock at the grant price of \$2.85 per share on October 13, 2000 of which 3,375 have been exercised and 1,688 are vested and exercisable.

Edgar Filing: KNIGHT TRANSPORTATION INC - Form 3

- (2) Mr. Ramsey was granted an option to purchase 3,375 shares of stock at the grant price of \$4.8889 per share on September 18, 2001 of which 1,125 have been exercised and 2,250 are vested and exercisable.
- (3) Mr. Ramsey was granted an option to purchase 2,475 shares of stock at the grant price of \$8.4445 per share on June 5, 2002 of which 825 have been exercised and 1,650 are vested and exercisable.
Mr. Ramsey was granted an option to purchase 2,813 shares of stock at the grant price of \$11.4356 per share on August 7, 2003 of which 1,125 are currently vested and the remaining shares shall vest as follows: 562 shares on August 7, 2008 and 563 shares each on August 7, 2009 and 2010.
- (5) Mr. Ramsey was granted an option to purchase 3,938 shares of stock at the grant price of \$10.5378 per share on March 19, 2004 of which 1,575 are currently vested and the remaining shares shall vest as follows: 787 shares on March 19, 2009 and 788 shares each on March 19, 2010 and March 19, 2011.
- (6) Mr. Ramsey was granted an option to purchase 4,125 shares of stock at the grant price of \$14.48 per share on April 26, 2005 of which 825 are currently vested and the remaining shares shall vest as follows: 825 shares annually beginning on April 26, 2009, until fully vested.
- (7) Mr. Ramsey was granted an option to purchase 4,000 shares of stock at the grant price of \$18.75 per share on May 18, 2006, to vest as follows: 800 shares annually beginning on May 18, 2009, until fully vested.
- (8) Mr. Ramsey was granted an option to purchase 1,000 shares of stock at the grant price of \$18.77 per share on May 19, 2006, to vest as follows: 200 shares annually beginning on May 19, 2009, until fully vested.
- (9) Mr. Ramsey was granted an option to purchase 5,500 shares of stock at the grant price of \$18.20 per share on May 25, 2007, to vest as follows: 1,100 shares annually beginning on May 25, 2010, until fully vested.
- (10) Mr. Ramsey was granted an option to purchase 10,000 shares of stock at the grant price of \$14.79 per share on February 29, 2008, to vest as follows: 2,000 shares annually beginning on February 28, 2010, until fully vested.
- (11) Mr. Ramsey was granted an option to purchase 7,500 shares at the grant price of \$17.29 per share to vest as follows: 20% each year beginning on May 22, 2011, until fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.