

Boise Inc.  
Form 4  
May 12, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ALBERT CARL A

(Last) (First) (Middle)

10940 BELLAGIO ROAD, SUITE A

(Street)

LOS ANGELES, CA 90077-3203

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Boise Inc. [BZ]

3. Date of Earliest Transaction (Month/Day/Year)  
05/08/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman of Board of Directors

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/08/2008		A		1,000	A	\$ 3.84	16,000 <sup>(1)</sup>	I	Held by the Albert Schaefer Trust <sup>(2)</sup>
Common Stock	05/08/2008		A		2,000	A	\$ 3.85	18,000	I	Held by the Albert Schaefer Trust <sup>(2)</sup>
Common Stock	05/08/2008		A		800	A	\$ 3.86	18,800	I	Held by the Albert Schaefer Trust <sup>(2)</sup>

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Common Stock	05/08/2008		A	1,000	A	\$ 3.84	6,000	I	Held by the Elisa Tamar Albert Trust <sup>(3)</sup>
Common Stock	05/08/2008		A	2,000	A	\$ 3.85	8,000	I	Held by the Elisa Tamar Albert Trust <sup>(3)</sup>
Common Stock	05/09/2008		A	1,000	A	\$ 3.8	19,800	I	Held by the Albert Schaefer Trust <sup>(2)</sup>
Common Stock	05/09/2008		A	3,000	A	\$ 3.83	11,000	I	Held by the Elisa Tamar Albert Trust <sup>(3)</sup>
Common Stock	05/12/2008		A	1,000	A	\$ 3.76	20,800	I	Held by the Albert Schaefer Trust <sup>(2)</sup>
Common Stock <sup>(4)</sup>							96,200	D	
Common Stock							130,000 <sup>(1)</sup>	I	Held by the Carl A. Albert Trust <sup>(5)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu
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4, and 5)

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Code	V	(A)	(D)	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ALBERT CARL A 10940 BELLAGIO ROAD SUITE A LOS ANGELES, CA 90077-3203	X		Chairman of Board of Directors	

## Signatures

/s/ Tony Steenkolk, under a Power of Attorney	05/12/2008
**Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) 5,000 of the shares reportedly purchased on March 3, 2008 and reported on Mr. Albert's Form 4 that was filed with the Securities and Exchange Commission on March 3, 2008 were incorrectly reported as being purchased by the Carl A. Albert Trust when they should have been reported as being purchased by the Albert-Schaefer Trust.
  - (2) Mr. Albert and his wife, Susan Schaefer Albert, serve as the trustees and co-beneficiaries of the Albert-Schaefer Trust.
  - (3) The Elisa Tamar Albert Trust is held for the benefit of Elisa Tamer Albert, the daughter of Mr. Albert. Mr. Albert serves as trustee of the Elisa Tamar Albert Trust.
  - (4) These common stock shares reflect time-vested stock awards.
  - (5) Mr. Albert serves as trustee of the Carl A. Albert Trust.

### Remarks:

Exhibit List

Exhibit 24 -- Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.