

COMMUNITY BANKSHARES INC /SC/
Form 3
August 08, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol	5. If Amendment, Date Original Filed(Month/Day/Year)
Â STARNES JASON			07/30/2007	COMMUNITY BANKSHARES INC /SC/ [SCB]	
(Last)	(First)	(Middle)		4. Relationship of Reporting Person(s) to Issuer	
PO BOX 2086				(Check all applicable)	6. Individual or Joint/Group Filing(Check Applicable Line)
(Street)				___ Director ___ 10% Owner	_X_ Form filed by One Reporting Person
ORANGEBURG,Â SCÂ 29116-2086				_X_ Officer ___ Other (give title below) (specify below)	___ Form filed by More than One Reporting Person
				CIO	
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Beneficially Owned		

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title	Amount or Number of Shares		

NONQUALIFIED STOCK OPTIONS	07/30/2008	07/30/2017	COMMON STOCK	1,600	\$ 14.6	D	Â
NONQUALIFIED STOCK OPTIONS	07/30/2009	07/30/2017	COMMON STOCK	1,600	\$ 14.6	D	Â
NONQUALIFIED STOCK OPTIONS	07/30/2010	07/30/2017	COMMON STOCK	1,600	\$ 14.6	D	Â
NONQUALIFIED STOCK OPTIONS	07/30/2011	07/30/2017	COMMON STOCK	1,600	\$ 14.6	D	Â
NONQUALIFIED STOCK OPTIONS	07/30/2012	07/30/2017	COMMON STOCK	1,600	\$ 14.6	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STARNES JASON PO BOX 2086 ORANGEBURG, SC 29116-2086	Â	Â	Â CIO	Â

Signatures

WILLIAM W. TRAYNHAM 08/08/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.