

MSC INDUSTRIAL DIRECT CO INC
 Form 4
 July 11, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Jones Douglas E

2. Issuer Name and Ticker or Trading Symbol
 MSC INDUSTRIAL DIRECT CO INC [MSM]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 07/09/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Senior Vice President

C/O MSC INDUSTRIAL DIRECT CO., INC., 75 MAXESS ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MELVILLE, NY 11747

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Stock, \$0.001 par value	07/09/2007		M	2,000	A \$ 15.15	14,637	D
Class A Common Stock, \$0.001 par value	07/09/2007		M	4,000	A \$ 14.5	18,637	D
	07/09/2007		M	9,600	A	28,237	D

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Class A Common Stock, \$0.001 par value					\$			
					23.41			
Class A Common Stock, \$0.001 par value	07/09/2007	S	100	D	\$	28,137		D
					57.33			
Class A Common Stock, \$0.001 par value	07/09/2007	S	600	D	\$	27,537		D
					57.32			
Class A Common Stock, \$0.001 par value	07/09/2007	S	100	D	\$	27,437		D
					57.31			
Class A Common Stock, \$0.001 par value	07/09/2007	S	2,100	D	\$	25,337		D
					57.3			
Class A Common Stock, \$0.001 par value	07/09/2007	S	200	D	\$	25,137		D
					57.29			
Class A Common Stock, \$0.001 par value	07/09/2007	S	100	D	\$	25,037		D
					57.28			
Class A Common Stock, \$0.001 par value	07/09/2007	S	500	D	\$	24,537		D
					57.27			
Class A Common Stock, \$0.001 par value	07/09/2007	S	200	D	\$	24,337		D
					57.25			
	07/09/2007	S	100	D		24,237		D

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Class A Common Stock, \$0.001 par value					\$		
					57.24		
Class A Common Stock, \$0.001 par value	07/09/2007	S	100	D	\$	24,137	D
					57.21		
Class A Common Stock, \$0.001 par value	07/09/2007	S	100	D	\$	24,037	D
					57.19		
Class A Common Stock, \$0.001 par value	07/09/2007	S	300	D	\$	23,737	D
					57.17		
Class A Common Stock, \$0.001 par value	07/09/2007	S	200	D	\$	23,537	D
					57.16		
Class A Common Stock, \$0.001 par value	07/09/2007	S	1,900	D	\$	21,637	D
					57.15		
Class A Common Stock, \$0.001 par value	07/09/2007	S	400	D	\$	21,237	D
					57.14		
Class A Common Stock, \$0.001 par value	07/09/2007	S	1,800	D	\$	19,437	D
					57.13		
Class A Common Stock, \$0.001 par value	07/09/2007	S	500	D	\$	18,937	D
					57.12		
	07/09/2007	S	2,000	D		16,937	D

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Class A Common Stock, \$0.001 par value					\$		
					57.11		
Class A Common Stock, \$0.001 par value	07/09/2007	S	3,200	D	\$ 57.1	13,737	D
Class A Common Stock, \$0.001 par value	07/09/2007	S	200	D	\$ 57.08	13,537	D
Class A Common Stock, \$0.001 par value	07/09/2007	S	100	D	\$ 57.07	13,437	D
Class A Common Stock, \$0.001 par value	07/09/2007	S	100	D	\$ 57.06	13,337	D
Class A Common Stock, \$0.001 par value	07/09/2007	S	700	D	\$ 57.05	12,637	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P... Der... Sec... (Ins
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					Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
			Code	V (A)	(D)				
Options (right to buy) ⁽¹⁾	\$ 15.15	07/09/2007	M			⁽²⁾	09/20/2011	See Footnote ⁽⁵⁾	2,000
Options (right to buy) ⁽¹⁾	\$ 14.5	07/09/2007	M			⁽³⁾	09/20/2011	See Footnote ⁽⁵⁾	4,000
Options (right to buy) ⁽¹⁾	\$ 23.41	07/09/2007	M			⁽⁴⁾	10/19/2013	See Footnote ⁽⁵⁾	9,600

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jones Douglas E C/O MSC INDUSTRIAL DIRECT CO., INC. 75 MAXESS ROAD MELVILLE, NY 11747			Senior Vice President	

Signatures

/s/ Douglas E.
Jones 07/11/2007

^{**}Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options to purchase Issuer's Class A Common Stock, \$0.001 par value per share ("Common Stock").
An option to purchase 10,000 shares of the Issuer's Common Stock was issued to the Reporting Person under the Issuer's 1998 Stock Option Plan. One-fifth became exercisable on each of September 20, 2002, September 20, 2003, September 20, 2004, September 20, 2005 and September 20, 2006.
- (3) An option to purchase 20,000 shares of the Issuer's Common Stock was issued to the Reporting Person under the Issuer's 2001 Stock Option Plan. One-fifth became exercisable on each of September 21, 2002, September 21, 2003, September 21, 2004, September 21, 2005 and September 21, 2006.
- (4) An option to purchase 16,000 shares of the Issuer's Common Stock was issued to the Reporting Person under the Issuer's 2001 Stock Option Plan. One-fifth became exercisable on each of October 20, 2004, October 20, 2005 and October 20, 2006. The balance of such option becomes exercisable in one-fifth on each of October 20, 2007 and October 20, 2008.
- (5) Class A Common Stock, \$0.001 par value per share.

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