THORATEC CORP Form 4

May 14, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

Expires:

3235-0287 January 31, 2005

Estimated average

10% Owner

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Check this box if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue.

See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MULVENA DANIEL M

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(First)

(Middle)

THORATEC CORP [THOR]

3. Date of Earliest Transaction (Month/Day/Year)

05/10/2007

(Check all applicable)

6035 STONERIDGE DRIVE

4. If Amendment, Date Original

Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

_X__ Director

(Street) Filed(Month/Day/Year)

> _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

PLEASANTON, CA 94588

(City)	(State) ((Zip) Table	e I - Non-	Derivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	4. Securities Acquired action(A) or Disposed of (D) (Instr. 3, 4 and 5) . 8)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	05/10/2007		S	1,000	D	\$ 17.88	25,250	D	
Common Stock	05/10/2007		S	3,100	D	\$ 17.89	22,150	D	
Common Stock	05/10/2007		S	3,100	D	\$ 17.9	19,050	D	
Common Stock	05/10/2007		S	900	D	\$ 17.91	18,150	D	
Common Stock	05/10/2007		S	6,500	D	\$ 17.92	11,650	D	
	05/10/2007		S	4,400	D		7,250	D	

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Common Stock					\$ 17.93		
Common Stock	05/10/2007	S	300	D	\$ 17.94	6,950	D
Common Stock	05/10/2007	S	100	D	\$ 17.95	6,850	D
Common Stock	05/10/2007	S	2,500	D	\$ 17.96	4,350	D
Common Stock	05/10/2007	S	600	D	\$ 17.97	3,750	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. DrNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
			Code V	4, and 5)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MULVENA DANIEL M 6035 STONERIDGE DRIVE PLEASANTON, CA 94588	X						

Signatures

/s/ David Lehman,	05/14/2007
Attorney-In-Fact	03/14/2007

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**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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