

Liu Michael K
Form 3
April 03, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Liu Michael K
(Last) (First) (Middle)

5601 WEST BUCKEYE ROAD
(Street)

PHOENIX,Â AZÂ 85043

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
04/01/2007

3. Issuer Name and Ticker or Trading Symbol
KNIGHT TRANSPORTATION INC [KNX]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer ___ Other
(give title below) (specify below)
Pres., Dry Van Division

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock, par value \$0.01 per share 35.4353

I Company Sponsored 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

Date Exercisable Expiration Date

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

Title Amount or Number of

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security:
Direct (D)
or Indirect

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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				Shares		(I) (Instr. 5)	
Stock Option (Right to Buy)	10/13/2005	10/12/2010	Common Stock, par value \$0.01 per share	844	\$ 2.8518	D	Â
Stock Option (Right to Buy)	09/18/2005	09/17/2010	Common Stock, par value \$0.01 per share	3,130	\$ 4.8889	D	Â
Stock Option (Right to Buy)	06/05/2005 ⁽¹⁾	06/04/2012	Common Stock, par value \$0.01 per share	2,475 ⁽¹⁾	\$ 8.4445	D	Â
Stock Option (Right to Buy)	08/07/2006 ⁽²⁾	08/06/2013	Common Stock, par value \$0.01 per share	3,038 ⁽²⁾	\$ 11.4356	D	Â
Stock Option (Right to Buy)	03/19/2007 ⁽³⁾	03/18/2014	Common Stock, par value \$0.01 per share	5,063 ⁽³⁾	\$ 10.5378	D	Â
Stock Option (Right to Buy)	04/26/2008 ⁽⁴⁾	04/25/2015	Common Stock, par value \$0.01 per share	4,500 ⁽⁴⁾	\$ 14.48	D	Â
Stock Option (Right to Buy)	05/18/2009 ⁽⁵⁾	05/17/2016	Common Stock, par value \$0.01 per share	3,500 ⁽⁵⁾	\$ 18.75	D	Â
Stock Option (Right to Buy)	05/19/2009 ⁽⁶⁾	05/18/2016	Common Stock, par value \$0.01 per share	1,000 ⁽⁶⁾	\$ 18.77	D	Â

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Director 10% Owner Officer Other

5601 WEST BUCKEYE ROAD Â Â Â Pres., Dry Van Division Â
PHOENIX.Â AZÂ 85043

/s/ Michael Liu 04/03/2007

****Signature of
Reporting Person**

Date _____

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 1,650 shares of common stock are currently vested; the remaining 825 shares of common stock will vest on June 5, 2007

(2) 607 shares of common stock are currently vested; the remaining shares will vest as follows: 608 shares on August 7, 2007; 607 shares on August 7, 2008; 608 shares on August 7, 2009 and 608 shares on August 7, 2010

(3) 1,012 shares of common stock are currently vested; the remaining shares will vest as follows: 1,013 shares on March 19, 2008; 1,012 shares on March 19, 2009; 1,013 shares on March 19, 2010 and 1,013 shares on March 19, 2011

(4) This option will vest in equal shares of 900 on April 26, 2008, April 26, 2009, April 26, 2010, April 26, 2011 and April 26, 2012

(5) This option will vest in equal shares of 700 on May 18, 2009, May 18, 2010, May 18, 2011, May 18, 2012 and May 18, 2013

(6) This option will vest in equal shares of 200 on May 19, 2009, May 19, 2010, May 19, 2011, May 19, 2012 and May 19, 2013

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.