

BOSTON BEER CO INC

Form 4

April 03, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
WHITE JEFFREY D

(Last) (First) (Middle)

**C/O BOSTON BEER
COMPANY, ONE DESIGN
CENTER PLACE, SUITE 850**

(Street)

BOSTON, MA, X1 02210

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
BOSTON BEER CO INC [SAM]

3. Date of Earliest Transaction
(Month/Day/Year)
03/30/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title ____ Other (specify
below) below)

Chief Operating Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--------|------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | |
| Class A Common | 03/30/2007 | | M | | 3,000 | A | \$ 17.545 | 3,000 | D |
| Class A Common | 03/30/2007 | | M | | 2,300 | A | \$ 23.334 | 5,300 | D |
| Class A Common | 03/30/2007 | | S | | 100 | D | \$ 33.53 | 5,200 | D |
| Class A Common | 03/30/2007 | | S | | 200 | D | \$ 33.5 | 5,000 | D |
| Class A Common | 03/30/2007 | | S | | 300 | D | \$ 33.45 | 4,700 | D |

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| | | | | | | | |
|-------------------|------------|---|-------|---|----------|-------|---|
| Class A Common | 03/30/2007 | S | 100 | D | \$ 33.44 | 4,600 | D |
| Class A Common | 03/30/2007 | S | 300 | D | \$ 33.43 | 4,300 | D |
| Class A Common | 03/30/2007 | S | 100 | D | \$ 33.38 | 4,200 | D |
| Class A Common | 03/30/2007 | S | 200 | D | \$ 33.36 | 4,000 | D |
| Class A Common | 03/30/2007 | S | 1,300 | D | \$ 33.35 | 2,700 | D |
| Class A Common | 03/30/2007 | S | 100 | D | \$ 33.34 | 2,600 | D |
| Class A Common | 03/30/2007 | S | 100 | D | \$ 33.33 | 2,500 | D |
| Class A Common | 03/30/2007 | S | 100 | D | \$ 33.32 | 2,400 | D |
| Class A Common | 03/30/2007 | S | 2,400 | D | \$ 33.3 | 0 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|---|--|---|---|--------------------------------------|---|--|---|--|
| Stock Option (Right to Buy) | \$ 17.545 | 03/30/2007 | | M | 3,000 | 01/01/2007 01/01/2012 | Class A Common | 15,000 |
| Stock Option | \$ 23.334 | 03/30/2007 | | M | 2,300 | 01/01/2005 04/02/2007 | Class A Common | 2,500 |

(Right to
Buy)

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| WHITE JEFFREY D C/O BOSTON BEER COMPANY ONE DESIGN CENTER PLACE, SUITE 850 BOSTON, MA, X1 02210 | | | Chief Operating Officer | |

Signatures

Kathleen H. Wade under POA for the benefit of Jeffrey D.
White

04/03/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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