

BUCKLE INC

Form 4

November 27, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SHADA JAMES E

(Last) (First) (Middle)

2407 W 24TH STREET

(Street)

KEARNEY, NE 68845

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
BUCKLE INC [BKE]

3. Date of Earliest Transaction
(Month/Day/Year)
11/22/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

EXECUTIVE VP SALES

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	11/22/2006		M		8,200	A	\$ 20.5	65,318	D
Common Stock	11/22/2006		S		2,200	D	\$ 44.8109	63,118	D
Common Stock	11/22/2006		S		3,000	D	\$ 44.8027	60,118	D
Common Stock	11/22/2006		S		3,000	D	\$ 44.8	57,118	D
Common Stock	11/24/2006		M		3,400	A	\$ 20.5	60,518	D

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Common Stock 11/24/2006 S 3,400 D \$ 44.8 57,118 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option (Right to Purchase)	\$ 20.5 ⁽¹⁾	11/22/2006		M	8,200 ⁽²⁾	⁽³⁾ 12/23/2007 ⁽⁴⁾	Common Stock 8,200 ⁽²⁾
Stock Option (Right to Purchase)	\$ 20.5 ⁽¹⁾	11/24/2006		M	3,400 ⁽²⁾	⁽³⁾ 12/23/2007 ⁽⁴⁾	Common Stock 3,400 ⁽²⁾

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
SHADA JAMES E 2407 W 24TH STREET KEARNEY, NE 68845	X EXECUTIVE VP SALES

Signatures

Karen B. Rhoads by Power of Attorney 11/27/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Exercise price was originally reported as \$30.75, but has subsequently been adjusted to reflect 3/2 stock split on 6/8/1998.
- (2) Number of stock options granted was originally reported as 40,000, but has subsequently been adjusted to reflect 3/2 stock split on 6/8/1998.
- (3) Date exercisable was originally incorrectly reported as 100 percent exercisable on 12/22/2002. It should have instead been reported as 100 percent exercisable on 12/23/2002.
- (4) Expiration date was originally incorrectly reported as 12/22/2007. It should have instead been reported as 12/23/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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