REGIS CORP Form SC 13G/A February 10, 2004

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 01)\*

Regis Corp

(Name of Issuer)

Common Stock

(Title of Class of Securities)

758932107

(CUSIP Number)

December 31, 2003

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[X] Rule 13d-1(b) [] Rule 13d-1(c) [] Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

## SCHEDULE 13G

## CUSIP No. 758932107

	1.		ing Persons. Rudnick Investment Management, LLC on Nos. of above persons (entities only).	
	2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) [ ] (b) [ ]		
3.		SEC USE ONLY		
	4.	Citizenship or Place of Organization		
		Is A California Limited Liability Company		
Number of Shares Beneficially Owned by Each Reporting Person With:		5.	Sole Voting Power 2,776,966	
		6.	Shared Voting Power	
		7.	Sole Dispositive Power 2,776,966	
		8.	Shared Dispositive Power	
	9.	Aggregate Amount Beneficially Owned by Each Reporting Person 2,776,966		
	10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [ ]		
	11.	Percent of Class Represented by Amount in Row (9)		
		6.36%		
	12.	Type of Reporting	g Person	

### Item 1.

	(a)	Name of Issuer	
		Regis Corp	
	(b)	Address of Issuer's Princ	ipal Executive Offices
		7201 Metro Blvd Minneapolis, MN 55439	
Item 2.			
	(a)	Name of Person Filing	
		Kayne Anderson Rudnic	k Investment Management, LLC
	(b)	Address of Principal Bus	iness Office or, if none, Residence
		1800 Avenue of the Star Los Angeles, CA 90067	s, Second Floor
	(c)	Citizenship	
		is a California limited lia	bility company
	(d)	Title of Class of Securiti	es
		Common Stock	
	(e)	CUSIP Number	
		758932107	
Item 3.		If this statement is filed whether the person filin	pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check ng is a:
	(a)	[]	Broker or dealer registered under section 15 of the Act (15 U.S.C. 780).
	(b)	[]	Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
	(c)	[ ]	Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
	(d)	[ ]	Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
	(e)	[X]	An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
	(f)	[ ]	An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
	(g)	[ ]	A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
	(h)	[]	A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
	(i)	[ ]	A church plan that is excluded from the definition of an investment company under section $3(c)(14)$ of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
	(j)	[]	Group, in accordance with §240.13d-1(b)(1)(ii)(J).

Item 4.		Ownership.	
	(a)	Amount beneficially own	ned:
		2,776,966	
	(b)	Percent of class:	
		6.36%	
	(c)	Number of shares as to which the person has:	
		(i)	Sole power to vote or to direct the vote
			2,776,966
		(ii)	Shared power to vote or to direct the vote
		(iii)	Sole power to dispose or to direct the disposition of
			2,776,966
		(iv)	Shared power to dispose or to direct the disposition of

#### Item 5.

## Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ ].

Instruction: Dissolution of a group requires a response to this item.

Item 6.	Not applicable	Ownership of More than Five Percent on Behalf of Another Person
Item 7.	Not applicable	Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company
Item 8.	Not applicable	Identification and Classification of Members of the Group
Item 9.		Notice of Dissolution of Group

#### Item 10.

## Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

## SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 6, 2004

By: /s/ Ralph Walter

Ralph Walter Title: Managing Committee Member, COO