ALMADEN MINERALS LTD Form SC 13D June 28, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(a)

	(Amendment No)	
	ALMADEN MINERALS LTD.	
	(Name of Issuer)	
	Common Shares	
	(Title of Class of Securities)	
	020283107	
	(CUSIP Number)	
Duane	e Poliquin, 1103-750 W Pender St., Vancouver, B.C., Canada V6C 2	Т8
	(Name, Address and Telephone Number of Person	

Authorized to Receive Communications)

June 17, 2005
(Date of Event which Requires Filing of this Statement)
If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of th Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. []

CUSIP Number: 020283107
1.
Names of Reporting Persons
I.R.S. Identification Nos. of above persons (entities only).
James Duane Poliquin
2.
Check the Appropriate Box if a Member of a Group (See Instructions)
(a) []
(b) []
3.
SEC Use Only
4.
Source of Funds (See Instructions)

<u>PF</u>

5.
Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e) []
6.
Citizenship or Place of Organization
Canadian
Number of
7.
Sole Voting Power - <u>2,773,737</u>
Shares
Beneficially
8.
Shared Voting Power - <u>69,300</u>
Owned by Each
Reporting
9.
Sole Dispositive Power - <u>2,773,737</u>
Person With
10.
Shared Dispositive Power - 69,300

11.	Aggregate Amount Beneficially Owned by Each Reporting Person -2.843,037
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) []
13.	
13.	Percent of Class Represented by Amount in Row (11) - 9.0%
14.	
14.	Type of Reporting Person (See Instructions)
	<u>IN</u>

CUSIP Number: 020283107

Item 1.
Security and Issuer
Common shares of Almaden Minerals Ltd. located at 750 West Pender, Suite 1103, Vancouver, B.C., Canada V6C 2T8
Item 2.
Identity and Background
(a)
James Duane Poliquin
(b)
750 West Pender, Suite 1103, Vancouver, B.C. Canada V6C 2T8
(c)
Self-employed professional geological engineer, President and Director of Almaden Minerals Ltd.
(d)
No
(e)
No
(f)
Canadian citizen
Item 3.

Source and Amount of Funds or Other Consideration

Personal funds
Item 4.
Purpose of the Transaction
To facilitate funds obtaining share positions without unduly affecting market price.
Stock option granted as incentive to increase performance.
Item 5.
Interest in Securities of the Issuer
(a)
2,843,037 (9.0%) including incentive options to acquire 1,251,163 shares
(b)
sole power to vote and direct the vote and dispose or direct the disposition of 2,773,737 shares, shared power to vote or direct the vote and dispose or direct the disposition of 69,300 shares with:
Judy Poliquin
1987 Acadia Road, Vancouver, B.C. V6T 1R4
Homemaker
No convictions in criminal proceedings
Not part to a civil proceeding of a judicial or administrative body of competent jurisdiction
Canadian citizen
(c) 06/17/05
sold 305,300 shares @ Cdn. \$1.81 per share in the public market
06/17/05

N/A
Material to be Filed as Exhibits
Item 7.
N/A
Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer
Item 6.
granica 2 10,000 incentive options at an exercise price of Can. \$1.77 per share
granted 240,000 incentive options at an exercise price of Cdn. \$1.79 per share
06/17/05
exercised 15,300 incentive options into 15,300 shares @ Cdn. \$0.27 per share
06/17/05
exercised 290,000 incentive options into 290,000 shares @ Cdn. \$0.30 per share
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CUSIP	Number:	020283107

SIGNATURE

After reasonable inqui	iry and to the best	of my knowled	ge and belief,	I certify that	the information s	set forth in this
statement is true, com	plete and correct.					

June 21, 2005
DATED:
/s/Duane Poliquin
SIGNATURE:
Duane Poliquin, President
NAME/TITI E