#### Edgar Filing: FIRST BANCORP /NC/ - Form 4

FIRST BA	NCORP /NC/							
Form 4								
June 02, 20	)06							
FOR	M 4					OMB APPROVAL		
	UNITED	STATES		RITIES AND EXCHANGE COM ashington, D.C. 20549	IMISSION	OMB 3235-0287		
	this box			0,	Expires: January 31,			
if no longer STATEMENT OF			F CHA	NGES IN BENEFICIAL OWNER	RSHIP OF	2005		
subject to STATEMENT O				SECURITIES		Estimated average burden hours per		
Form 4 or						response 0.5		
Form 5	iona incu pu			16(a) of the Securities Exchange Ac				
obligat may co				Jtility Holding Company Act of 193	35 or Section			
-	truction	30(h)	of the ]	nvestment Company Act of 1940				
1(b).								
	D )							
(Print or Type	e Kesponses)							
1 Name and	Address of Reporting	Person *	2 I.a.	an Nama and Tiakan an Trading 5 R	elationshin of l	Reporting Person(s) to		
1. Name and Address of Reporting Person <u>*</u> BURNS DAVID L			Symbol		Issuer			
			•	BANCORP /NC/ [FBNC]				
		<b>AC 11</b>			(Check	all applicable)		
(Last)	(First) (Middle)			of Earliest Transaction Day/Year)X	Director	10% Owner		
			06/01/	-	Officer (give t			
			00/01/	belo	w)	below)		
	(Street)		4. If An	endment, Date Original 6. In	ndividual or Joi	nt/Group Filing(Check		
			Filed(M	•	licable Line)			
						ne Reporting Person ore than One Reporting		
				Pers				
(City)	(State)	(Zip)	Та	ble I - Non-Derivative Securities Acquired	d, Disposed of,	or Beneficially Owned		
1.Title of	2. Transaction Date	2A. Deeme	d	3. 4. Securities 5. Amou		7. Nature of Indirect		
Security	(Month/Day/Year)	Execution I	Date, if	TransactionAcquired (A) or Securitie				
(Instr. 3)				Code Disposed of (D) Benefici	ally Form:	(Instr. 4)		
		any (Month/Day	v/Vear)	(lnstr X) $(lnstr 3 4 and 3)$ $(lwned)$	Direct	(D)		
		(Month/Day	y/Year)	(Instr. 8) (Instr. 3, 4 and 5) Owned Followin	Direct ng or Indi			
		-	y/Year)	Followin Reported	ng or Indi d (I)	rect		
		-	y/Year)	(A) Followin Reporter Transact	ng or Indi d (I) tion(s) (Instr.	rect		
		-	y/Year)	(A) Followin Reported Transact	ng or Indi d (I) tion(s) (Instr.	rect		
Common		-	y/Year)	(A) or Code V Amount (D) Price Followin Reporter Transact (Instr. 3	ng or Indi d (I) tion(s) (Instr. and 4)	rect		
Common Stock		-	y/Year)	(A) or (Instr 3)	ng or Indi d (I) tion(s) (Instr. and 4)	rect		
		-	y/Year)	(A) or Code V Amount (D) Price Followin Reporter Transact (Instr. 3	ng or Indi d (I) tion(s) (Instr. and 4) D	rect		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securities	6. Date Exerci Expiration Da (Month/Day/Y	te	7. Title and A Underlying S (Instr. 3 and	Securities	8. D S (I
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to buy)	\$ 14.6667					06/01/1998	06/01/2008	Common Stock	2,250	
Stock Options (Right to buy)	\$ 15.3667					06/01/2002	06/01/2012	Common Stock	2,250	
Stock Options (Right to buy)	\$ 16					06/01/2001	06/01/2011	Common Stock	2,250	
Stock Options (Right to buy)	\$ 17.3					06/01/2003	06/01/2013	Common Stock	2,250	
Stock Options (Right to buy)	\$ 19.6867					06/01/2004	06/01/2014	Common Stock	2,250	
Stock Options (Right to buy)	\$ 22.12					06/28/2005	06/28/2015	Common Stock	2,250	
Stock Options (Right to buy)	\$ 21.83	06/01/2006		A	2,250	06/01/2006	06/01/2016	Common Stock	2,250	

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# **Reporting Owners**

Reporting (	Owner Name /	Address
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Relationships

Director 10% Owner Officer Other

#### BURNS DAVID L

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## Signatures

Timothy S. Maples

06/02/2006

<u>\*\*</u>Signature of Reporting Person Date

### **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.