FIRST BANCORP /NC/ Form 4

May 01, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

Number: 3235-0287

Expires: January 31, 2005

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

may continue.

See Instruction

1(b).

(Print or Type Responses)

1. Name and A HOLLERS	Address of Reporting l ANNA G	Symbol	er Name and Ticker or Trading BANCORP /NC/ [FBNC]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (M		of Earliest Transaction Day/Year) 2006	(Check all applicable) Director 10% OwnerX Officer (give title Other (specify below) EXECUTIVE VP/SECRETARY			
	(Street)	Filed(Me	4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Gr Applicable Line) _X_ Form filed by One Rep Form filed by More the Person				
(City)	(State)	(Zip) Tal	ble I - Non-Derivative Securities A	equired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 6. Ownership Form: Direct Indirect Beneficial Ownership (Indirect (I) Ownership (Instr. 4) (Instr. 4) (Instr. 4)			
Common Stock	04/28/2006		L 270 A \$ 21.6	54,624.5945 D			
Common Stock				16,845.5675 I 401K PLAN			
Common Stock				3,075 I SPOUSE			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

8. Pri Deriv Secur (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 11.5553					04/30/1999	04/30/2009	Common Stock	4,650
Stock Options (Right to buy)	\$ 15.3267					07/25/2002	07/25/2011	Common Stock	7,500
Stock Options (Right to buy)	\$ 21.7					04/01/2004	04/01/2014	Common Stock	9,000

Reporting Owners

Reporting Owner Name / Address	retutionismp5				
	Director	10% Owner	Officer	Other	

HOLLERS ANNA G

EXECUTIVE VP/SECRETARY

Relationshins

Signatures

Reporting Person

Timothy S.
Maples

**Signature of Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.