#### Edgar Filing: FIRST BANCORP /NC/ - Form 4

FIRST BAN Form 4	NCORP /NC/													
December (	05, 2005													
FORM	<b>M</b> 4		~~~~				- ~		~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~		OM	1B API	PROVA	۹L
	UNITED	STATES				AND EX , D.C. 2			E COMMISSI	ION	OMB Numbe	er:		-0287
Check t if no los	nger	TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								Expire	(pires: J	Janua	ry 31, 2005	
subject Section Form 4	to <b>SIAIE</b> N 16.										ated average en hours per			
Form 5 obligati may con <i>See</i> Inst 1(b).	ntinue. Section 17(	a) of the l	Public U	Jtility	Hol		mpar	iy Act	nge Act of 193 of 1935 or Se 940					
(Print or Type	e Responses)													
1. Name and BRUTON	Person <sup>*</sup>	2. Issuer Name <b>and</b> Ticker or Trading Symbol						5. Relationship of Reporting Person(s) to Issuer						
			FIRST	BAN	COI	RP /NC/	[FB]	NC]	(	Check	all appli	icable)		
(Last)	Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/05/2005						X_ Director 10% Owner Officer (give title Other (specify below) below)						
	(Street)		4. If Am Filed(Mo			ate Origin r)	al		6. Individual Applicable Lir _X_ Form file Form fileo Person	ne) d by Or	ne Report	ing Pers	son	
(City)	(State)	(Zip)	Tab	ole I - N	lon-l	Derivativ	e Secu	rities A	Acquired, Dispos	ed of,	or Bene	ficially	7 Owne	d
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	Code (Instr.	8)	4. Securi nAcquired Disposed (Instr. 3, Amount	l (A) c l of (D 4 and (A) or	))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Forn Dire	ct (D) direct		-	eficial
Common Stock	11/29/2005			G		150	D	\$0	89,682	D				
Common Stock									3,000	Ι		CUS UNI UGN		AN
Common Stock									373.5	I		CUS UNE UTM		AN
Common Stock									6,732	Ι		SPO	USE	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Prio Deriv Secur (Instr.
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to buy)	\$ 15.3667					06/01/2002	06/01/2012	Common Stock	2,250	
Stock Options (Right to buy)	\$ 17.3					06/01/2003	06/01/2013	Common Stock	2,250	
Stock Options (Right to buy)	\$ 19.6867					06/01/2004	06/01/2014	Common Stock	2,250	
Stock Options (Right to buy)	\$ 22.12					06/28/2005	06/28/2015	Common Stock	2,250	

## **Reporting Owners**

Relationships **Reporting Owner Name / Address** Director 10% Owner Officer Other **BRUTON H DAVID** Х

# Signatures

Timothy S. Maples

12/05/2005

<u>**</u> Signature of
Reporting Person

Date

### **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.