Edgar Filing: FIRST BANCORP /NC/ - Form 4

FIRST BANC	CORP /NC/										
Form 4											
June 30, 2005											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							OMB APPROVAL				
Washington, D.C. 20549							OMB Number:	3235-0287			
Check this box if no longer							Expires:	January 31,			
subject to	STATEN	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF						Estimated a	2005 d average		
Section 16	j.	SECURITIES						burden hours per			
Form 4 or Form 5	T 1							response	0.5		
obligation	· ·						ge Act of 1934,				
may contin See Instruc 1(b).	nue. Section 170			•	. .	pany Act o Act of 19	f 1935 or Sectio 40	'n			
(Print or Type Ro	esponses)										
1. Name and Address of Reporting Person <u>*</u> Taylor Frederick Leslie			2. Issuer Name and Ticker or Trading Symbol FIRST BANCORP /NC/ [FBNC]			5. Relationship of Reporting Person(s) to Issuer					
							(Check all applicable)				
(Last) (First) (Middle) 1207 CEDAR CREEK ROAD (Street)			3. Date of Earliest Transaction			V D	100				
			(Month/Day/Year) 06/28/2005				X Director Officer (give below)	e title Other (specify below)			
			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check				
							Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
BISCOE, NO	27209						Person		eporting		
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	ecurities Ac	quired, Disposed o	f, or Beneficial	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year		n Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock							3,084	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: FIRST BANCORP /NC/ - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	ion Date, if Transaction of Der Code Securi		tive Expiration Date (Month/Day/Year)		(Instr. 3 and 4)		8. D S (I
				Code V	(A) (I) Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to buy)	\$ 22.12	06/28/2005		А	2,250	06/28/2005	06/28/2015	Common Stock	2,250	

Reporting Owners

Reporting Owner Name / Addres	s	Relationships					
	Director	10% Owner	Officer	Other			
Taylor Frederick Leslie 1207 CEDAR CREEK ROAD BISCOE, NC 27209) X						
Signatures							
TIMOTHY S. MAPLES	06/30/2005						
**Signature of Reporting Person	Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.