

Edgar Filing: FIRST BANCORP /NC/ - Form 4

FIRST BANCORP /NC/
 Form 4
 March 21, 2003

1. Name and Address of Reporting Person
 PERKINS JR, GEORGE R.
 P. O. BOX 525
 SANFORD, NC 27330
2. Issuer Name and Ticker or Trading Symbol
 FIRST BANCORP (FBNC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 3/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owe End Mont		
			Code	V	Amount	A/D	Price	
Common Stock	03/21/2003	S			-5000	D	\$25.9000	405667.

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code	5. Acquired (A) or Disposed (D)	6. Number of Derivative Securities	7. Date Exercisable and Expiration Date	8. Title of Underlying Securities	9. Amount or Number of Shares
Stock Options (Right to buy)	\$9.833					06/01/2006	Common Stock	
Stock Options (Right to buy)	\$15.333					06/01/2007	Common Stock	
Stock Options (Right to buy)	\$15.75					06/01/2010	Common Stock	

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Stock Options \$16.667 (Right to buy)	06/01/2009	Common Stock
Stock Options \$22 (Right to buy)	06/01/2008	Common Stock
Stock Options \$23.05 (Right to buy)	06/01/2012	Common Stock
Stock Options \$24 (Right to buy)	06/01/2011	Common Stock

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ GEORGE R. PERKINS JR

DATE
03/21/2003