

Edgar Filing: FIRST BANCORP /NC/ - Form 4

FIRST BANCORP /NC/
Form 4
March 11, 2003

1. Name and Address of Reporting Person
ARNOLD, JERRY M.
678 BISCOE ROAD
TROY, NC 27371
2. Issuer Name and Ticker or Trading Symbol
FIRST BANCORP (FBNC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
3/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
() Director () 10% Owner
(X) Officer (give title below) () Other (specify below)
SENIOR VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans- action Date (Month/ Day/ Year) | 3. Trans- action Code | | 4. Securities Acquired (A) or Disposed of (D) | | | 5. Amou Secu Bene Owe End Mont |
|----------------------|---|-----------------------------|---|--|-----|-----------|---|
| | | Code | V | Amount | A/D | Price | |
| Common Stock | 01/24/2003 | I | V | 4.273 | A | \$23.4000 | |
| Common Stock | 02/25/2003 | I | V | 3.9683 | A | \$25.2000 | 945.635 |
| Common Stock | | | | | | | 3342 |

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. | 2. | 3. | 4. | 5. | 6. | 7. | 8. |
|------------------------------------|---|---|-----------------------|------------------------------------|---|--|-------------------|
| Title of Derivative Security | Conver- sion or Exercise Price of Deriv- ative Security | Transac- tion Date (Month/ Day/Year) | Transac- tion Code | 5. Acquired (A) Disposed (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities or Number of Shares | 8. P D S |
| | | | | | | | |

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Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ JERRY M. ARNOLD

DATE
03/11/2003