

AMERICA MOVIL SA DE CV/
Form 6-K
August 29, 2003

AMERICA MOVIL ACQUIRES INTEREST IN BCP

MEXICO CITY (MEXICO), August 29th, 2003. America Movil, S.A. de C.V. (America Movil) [BMV: AMX] [NYSE: AMX] [NASDAQ: AMOV] [LATIBEX: XAMXL], announced today that its offer to acquire an interest in Brazilian Wireless Company BCP S.A. has been accepted. The company's enterprise value, including debt and equity, was set at \$625 million dollars. Such transaction is subject to regulatory approvals.

In like manner, America Movil announces that it has entered into an agreement with Telemar Norte Leste in which the latter has an option to acquire a stake in the capital of BCP, S.A.

Currently, BCP, S.A. has approximately 1.7 million subscribers and covers a population of around 19.2 million, operating in the metropolitan area of Sao Paulo.

About America Movil

America Movil is the leading provider of wireless services in Latin America. It has more than 36 million wireless subscribers across the continent.

Legal Disclaimer

This press release may contain forward-looking statements that reflect the current views and/or expectations of the Company and its management with respect to its performance, business and future events. Forward looking statements include, without limitation, any statement that may predict, forecast, indicate or imply future results, performance, or achievements, and may contain words like "believe", "anticipate", "expect", "envisages", "will likely result", or any other words or phrases of similar meaning. Such statements are subject to a number of risks, uncertainties and assumptions. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in this report. In no event, neither the Company nor any of its subsidiaries, affiliates, directors, officers, agents or employees shall be liable before any third party (including investors) for any investment or business decision made or action taken in reliance on the information and statements contained in this press release or for any consequential, special or similar damages.