Rezaei Jamshid Form 3 May 15, 2018

### FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement MITEL NETWORKS CORP [MITL] A Rezaei Jamshid (Month/Day/Year) 03/01/2018 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 350 LEGGET DRIVE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director \_X\_ Form filed by One Reporting \_X\_\_ Officer Other Person KANATA. A6Â K2K 2W7 (give title below) (specify below) Form filed by More than One Chief Information Officer Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Shares 3,061 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 $Table\ II\ -\ Derivative\ Securities\ Beneficially\ Owned\ (\textit{e.g.},\ puts,\ calls,\ warrants,\ options,\ convertible\ securities)$ 

1. Title of Derivative Security (Instr. 4) 2. Date Expirat (Month/Da			3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Securit	Security: Direct (D)	(,
						or Indirect	

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				Shares		(I) (Instr. 5)	
Options (Common Shares)	(1)	02/05/2021	Common Shares	10,000	\$ 8.79	D	Â
Restricted Stock Units	(2)	(2)	Common Shares	1,939	\$ <u>(2)</u>	D	Â
Options (Common Shares)	(3)	03/05/2022	Common Shares	8,250	\$ 9.7	D	Â
Restricted Stock Units	(4)	(4)	Common Shares	6,000	\$ (4)	D	Â
Restricted Stock Units	(5)	(5)	Common Shares	22,500	\$ <u>(5)</u>	D	Â
Performance Share Units	(6)	02/28/2021	Common Shares	24,450	\$ <u>(6)</u>	D	Â
Restricted Stock Units	(7)	(7)	Common Shares	24,450	\$ <u>(7)</u>	D	Â

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
<b>Fg</b>	Director 10% Owner		Officer	Other		
Rezaei Jamshid 350 LEGGET DRIVE KANATA Â A6Â K2K 2W7	Â	Â	Chief Information Officer	Â		

### **Signatures**

/s/ Jamshid
Rezaei

\*\*Signature of Reporting Person

O5/15/2018

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents 10,000 stock options to purchase common shares ("Common Shares") of Mitel Networks Corporation were granted on February 5, 2014. 10,000 options are vested.
- (2) Represents 1,939 Common Shares underlying 1,939 RSUs granted to Mr. Rezaei on March 5, 2015. These RSUs will vest on March 5, 2019.
- Represents 8,250 stock options to purchase common shares ("Common Shares") of Mitel Networks Corporation were granted on March (3) 5, 2015. 6,187 options are vested and the remaining options vest as follows: 516 on June 5, 2018; 515 on September 5, 2018; 516 on December 5, 2018; and 516 on March 5, 2019.
- (4) Represents 6,000 Common Shares underlying 6,000 RSUs granted to Mr. Rezaei on March 4, 2016. These RSUs will vest as follows: 3,000 will vest on March 4, 2019 and 3,000 will vest on March 4, 2020.
- (5) Represents 22,500 Common Shares underlying 22,500 RSUs granted to Mr. Rezaei on March 1, 2017. These RSUs will vest as follows: 7,500 will vest on March 1, 2019; 7,500 will vest on March 1, 2020 and 7,500 will vest on March 1, 2021.

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- (6) Date exercisable for PSUs will vary for each vesting tranche based on achievement of share price performance milestones. The PSUs will expire three years from the date of grant.
- (7) Represents 24,450 Common Shares underlying 24,450 RSUs granted to Mr. Rezaei on February 28, 2018. These RSUs will vest quarterly on each anniversary date starting February 28, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.