Moeller Jon R Form 4 March 02, 2018

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005 Estimated average

0.5

Form 5 obligations may continue. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

SECURITIES

burden hours per response...

See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Moeller Jon R			2. Issuer Name and Ticker or Trading Symbol PROCTER & GAMBLE Co [PG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
ONE PROCTER & GAMBLE PLAZA			(Month/Day/Year) 08/15/2017	Director 10% Owner _X_ Officer (give title Other (specify below) Vice Chairman and CFO			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
CINCINNATI, OH 45202			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Own								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) our Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	02/28/2018		A	8,916	A	\$ 0 (1)	123,598.585 (2)	D		
Common Stock	03/01/2018		S	2,794 (3)	D	\$ 78.5908 (4)	120,804.585	D		
Common Stock	03/01/2018		S	458 (3)	D	\$ 78.5908 (4)	8,567.191 <u>(2)</u>	I	By Spouse	
Common Stock							16,090.3869 (5)	I	By Retirement Plan	

			Trustees
Common Stock	17,058.1991 (5)	I	By Spouse, By Retirement Plan Trustees

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)		5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Da	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code	V	(A) (D	Date Exercisable	Expiration Date	Title	Amo Num Share	
Restricted Stock Units	<u>(6)</u>	08/15/2017		A	V	102.549	<u>(7)</u>	<u>(7)</u>	Common Stock	102	
Series A Preferred Stock	<u>(8)</u>	09/30/2017 ⁽⁹⁾		A	V	168.7306	(10)	(10)	Common Stock	168	
Series A Preferred Stock	(8)	09/30/2017 ⁽⁹⁾		A	V	168.7306	<u>(10)</u>	(10)	Common Stock	168	
Restricted Stock Units	<u>(6)</u>	11/15/2017		A	V	118.91	<u>(7)</u>	<u>(7)</u>	Common Stock	11	
Restricted Stock Units	<u>(6)</u>	02/15/2018		A	V	130.133	<u>(7)</u>	<u>(7)</u>	Common Stock	130	
Stock Option (Right to Buy)	\$ 78.52	02/28/2018		A		169,365	02/26/2021	02/28/2028	Common Stock	169	

Stock

Option (Right to \$78.52 02/28/2018 A 23,943 02/26/2021 02/28/2028 Common Stock

Buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

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Moeller Jon R Vice
ONE PROCTER & GAMBLE PLAZA
CINCINNATI, OH 45202 and CFO

Signatures

/s/ Robert B. White, attorney-in-fact for Jon R.
Moeller

03/02/2018

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Units awarded pursuant to issuer's 2014 Stock and Incentive Compensation Plan.
- (2) Total includes grant of dividend equivalents in the form of Restricted Stock Units (RSU's) settled in common stock and adjustment of dividend equivalents in the form of Performance Stock Units.
- (3) Shares sold to cover tax obligations upon settlement of Restricted Stock Unit award.
- (4) Weighted average price of the shares sold. The price range was \$78.59 to \$78.611. Full information regarding the number of shares sold at each separate price available upon request.
- (5) Reflects adjustment to PST through December 31, 2017.
- (6) Dividend equivalents in the form of Restricted Stock Units (RSUs) previously awarded pursuant to issuer's retirement program. All such RSUs represent a contingent right to receive Procter & Gamble common stock.
- (7) These units will deliver in shares on retirement from the company, unless delivery is deferred or such shares are contributed to reporting person's deferred compensation account.
- (8) Higher of \$6.82 (adjusted for 2-for-1 stock split effective May 21, 2004) or market price of Common Stock.
- (9) Series A Preferred Stock allocated to Officer's Retirement Plan Account pursuant to Retirement Plan provisions for the period ending 9/30/2017.
- (10) Shares held by Retirement Plan Trustees. If Officer terminates employment and elects distribution of shares, or, if after age 50 elects alternative investment within Plan, Preferred Stock converted/redeemed at specified conversion/exercise price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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