

MARSH & MCLENNAN COMPANIES, INC.  
 Form 4  
 March 10, 2017

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Glaser Daniel S

2. Issuer Name and Ticker or Trading Symbol  
 MARSH & MCLENNAN COMPANIES, INC. [MMC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 1166 AVENUE OF THE AMERICAS  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 03/08/2017

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President and CEO, MMC

NEW YORK, NY 10036

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |              |   |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|--------------|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |              |   |
| Common Stock                    | 03/08/2017                           |  | M <sup>(1)</sup>               |   | 203,599   | A  | \$ 0  | 483,210.9999 | D |
| Common Stock                    | 03/08/2017                           |  | S <sup>(1)</sup>               |   | 203,599   | D  | \$ 73.202   | 279,611.9999 | D |
| Common Stock                    | 03/09/2017                           |  | M <sup>(1)</sup>               |   | 237,268   | A  | \$ 0  | 516,879.9999 | D |
| Common Stock                    | 03/09/2017                           |  | S <sup>(1)</sup>               |   | 237,268   | D  | \$ 73.111   | 279,611.9999 | D |
| Common Stock                    | 03/10/2017                           |  | M <sup>(1)</sup>               |   | 47,620  | A  | \$ 0  | 327,231.9999 | D |

Common Stock 03/10/2017 S<sup>(1)</sup> 47,620 D \$ 73.3365 279,611.9999 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Stock Options (Right to Buy)               | \$ 19.045  | 03/08/2017                           |  | M <sup>(1)</sup>               | 203,599   | <sup>(2)</sup> 02/22/2019                                | Common Stock 203,599  |
| Stock Options (Right to Buy)               | \$ 19.045  | 03/09/2017                           |  | M <sup>(1)</sup>               | 237,268   | <sup>(2)</sup> 02/22/2019                                | Common Stock 237,268  |
| Stock Options (Right to Buy)               | \$ 19.045  | 03/10/2017                           |  | M <sup>(1)</sup>               | 47,620  | <sup>(2)</sup> 02/22/2019                                | Common Stock 47,620   |

## Reporting Owners

| Reporting Owner Name / Address                                       | Relationships |           |                        |       |
|--|---------------|-----------|------------------------|-------|
|  | Director      | 10% Owner | Officer                | Other |
| Glaser Daniel S<br>1166 AVENUE OF THE AMERICAS<br>NEW YORK, NY 10036 | X             |           | President and CEO, MMC |       |

## Signatures

/s/ Tiffany D. Wooley,  
Attorney-in-Fact 03/10/2017

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected pursuant to a Rule 10b5-1 trading plan previously adopted by the Reporting Person.
- (2) These options vested and became exercisable in four equal annual installments on February 23rd of 2010, 2011, 2012 and 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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