

SCHLUMBERGER LIMITED/NV
Form 4
January 04, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Rowe Robert Scott

2. Issuer Name and Ticker or Trading Symbol
SCHLUMBERGER LIMITED/NV
[SLB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5599 SAN FELIPE, 17TH FLOOR
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/31/2016

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President, Cameron Group

HOUSTON, TX 77056

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock, \$0.01 Par Value Per Share	12/31/2016		A		5,312 ⁽¹⁾	A	\$ 0 ⁽²⁾ 40,536 D
Common Stock, \$0.01 Par Value Per Share	12/31/2016		F		3,878	D	\$ 83.95 36,658 D
Common Stock,	12/31/2016		M		7,914	A	\$ 0 44,572 D

\$0.01 Par Value Per Share								
Common Stock, \$0.01 Par Value Per Share	01/01/2017		M	1,989	A	\$ 0	46,561	D
Common Stock, \$0.01 Par Value Per Share	01/01/2017		M	616	A	\$ 0	47,177	D
Common Stock, \$0.01 Par Value Per Share	01/01/2017		M	1,219	A	\$ 0	48,396	D
Common Stock, \$0.01 Par Value Per Share	01/01/2017		M	658	A	\$ 0	49,054	D
Common Stock, \$0.01 Par Value Per Share	01/01/2017		M	1,861	A	\$ 0	50,915	D
Common Stock, \$0.01 Par Value Per Share	01/03/2017		F	2,659	D	\$ 83.95	48,256	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P Der Der Sec (Ins
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Security		Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
RSU (Restricted Stock Unit)	\$ 0 ⁽³⁾						12/31/2016		Common Stock, \$0.01 Par Value Per Share	7,914
RSU (Restricted Stock Unit)	\$ 0 ⁽³⁾						01/01/2017		Common Stock, \$0.01 Par Value Per Share	1,989
RSU (Restricted Stock Unit)	\$ 0 ⁽³⁾						01/01/2017		Common Stock, \$0.01 Par Value Per Share	616
RSU (Restricted Stock Unit)	\$ 0 ⁽³⁾						01/01/2017		Common Stock, \$0.01 Par Value Per Share	1,219
RSU (Restricted Stock Unit)	\$ 0 ⁽³⁾						01/01/2017		Common Stock, \$0.01 Par Value Per Share	658
RSU (Restricted Stock Unit)	\$ 0 ⁽³⁾						01/01/2017		Common Stock, \$0.01 Par Value Per Share	1,861

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Rowe Robert Scott 5599 SAN FELIPE, 17TH FLOOR HOUSTON, TX 77056			President, Cameron Group	

Signatures

/s/ Saul R. Laureles,
Attorney-in-Fact

01/04/2017

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Performance share units (PSUs) earned after certification of performance for the 3-year period ending 12/31/2016.
 - (2) Each restricted stock unit represents the right to receive, at settlement, one (1) share of common stock.
 - (3) Each restricted stock unit represents the right to receive, at settlement, one (1) share of common stock.
 - (4) The restricted stock unit award was granted January 1, 2014 and vests 100% on December 31, 2016.
 - (5) The restricted stock unit award was granted October 16, 2014 and vests 43% on January 1, 2017 and 57% on January 1, 2018.
 - (6) The restricted stock unit award was granted October 5, 2015 and vests 100% on January 1, 2017.
 - (7) The restricted stock unit award was granted October 17, 2013 and vests 100% on January 1, 2017.
 - (8) The restricted stock unit award was granted October 16, 2014 and vests 100% on January 1, 2017.
 - (9) The restricted stock unit award was granted October 5, 2015 and vests 43% on January 1, 2017 and 57% on January 1, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.