

MID AMERICA APARTMENT COMMUNITIES INC

Form 4

May 15, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LOWDER JAMES K

2. Issuer Name **and** Ticker or Trading
Symbol
MID AMERICA APARTMENT
COMMUNITIES INC [MAA]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
6584 POPLAR AVENUE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/13/2014

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

MEMPHIS, TN 38138

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	05/13/2014		M		1,623	A	\$ 64.14	2,820	D
Common Stock	05/13/2014		M		1,800	A	\$ 63.09	4,620	D
Common Stock	05/13/2014		M		1,800	A	\$ 57.09	6,420	D
Common Stock	05/13/2014		M		1,800	A	\$ 40.98	8,220	D
Common Stock	05/13/2014		M		1,800	A	\$ 65.45	10,020	D

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Common Stock	05/13/2014	S	8,823	D	\$ 71.3607 (1)	1,197	D	
Common Stock	05/14/2014	S	36,808	D	\$ 71.1701	5,029.7316	I	By 401(k)
Common Stock						576	I	By JKL Investments, LLC
Common Stock						0	I	By JKL Capital Holdings, LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D S (I)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 64.14	05/13/2014		M		1,623		04/24/2014	04/24/2020	Common Stock	1,623
Stock Options (Right to Buy)	\$ 63.09	05/13/2014		M		1,800		10/01/2013	04/25/2019	Common Stock	1,800
Stock Options (Right to Buy)	\$ 57.09	05/13/2014		M		1,800		10/01/2013	04/27/2018	Common Stock	1,800
	\$ 40.98	05/13/2014		M		1,800		10/01/2013	04/28/2020		1,800

Stock									Common	
Options									Stock	
(Right to										
Buy)										
Stock										
Options	\$ 65.45	05/13/2014		M	1,800	10/01/2013	04/23/2018		Common	1,800
(Right to									Stock	
Buy)										

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LOWDER JAMES K 6584 POPLAR AVENUE MEMPHIS, TN 38138		X		

Signatures

/s/ Leslie
Wolfgang

05/13/2014

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This sale price represents the average sale price of the shares sold ranging from \$71.12 to \$72.23 per share. Upon request by the
(1) Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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