PROCTER & GAMBLE Co

Form 4

February 25, 2014

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 obligations

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

PROCTER & GAMBLE Co [PG]

3. Date of Earliest Transaction

Symbol

1(b).

Martin Riant

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

(Middle)

ONE PROO		(Month/Day/Year) 02/24/2014					Director 10% Owner _X Officer (give title Other (specify below) GrpPresGlobalBabyFemFamilyCare			
		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
CINCINNA	ATI, OH 45202							y More than One	Reporting Person	
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code	on(A) or D (D) (Instr. 3,	ispose	d of 5) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	02/24/2014		F	2,216 (1)	D	\$ 78.4	80,306.848 (2)	D		
Common Stock							7,102.9109 (3)	I	By Retirement Plan Trustees	
Common Stock							686	I	Martin Riant & Fiona R. Riant Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of Derivative TransactionSecurities Acquired (A) Code or Disposed of (D) (Instr. 8) (Instr. 3, 4, and 5)			6. Date Exer Expiration D (Month/Day)	7. Title and Amo Underlying Secu (Instr. 3 and 4)			
	Security							Date Exercisable	Expiration Date	Title	An Nu Sh
Restricted Stock Units	<u>(5)</u>	02/18/2014		Code A		(A)	(D)	(8)	<u>(8)</u>	Common Stock	
Restricted Stock Units	<u>(6)</u>	02/24/2014		D <u>(7)</u>			316.47	<u>(8)</u>	<u>(8)</u>	Common Stock	
Restricted Stock Units	<u>(6)</u>	02/24/2014		D <u>(7)</u>			685.496	<u>(8)</u>	(8)	Common Stock	6
Restricted Stock Units	<u>(6)</u>	02/24/2014		D <u>(7)</u>			1,187.801	(8)	(8)	Common Stock	1,
Restricted Stock Units	<u>(6)</u>	02/24/2014		D <u>(7)</u>			1,247.132	(8)	(8)	Common Stock	1,
Restricted Stock Units	<u>(6)</u>	02/24/2014		D <u>(7)</u>			1,218.302	<u>(8)</u>	(8)	Common Stock	1,
Restricted Stock Units	<u>(6)</u>	02/24/2014		D <u>(7)</u>			1,315.945	<u>(8)</u>	(8)	Common Stock	1,
Restricted Stock Units	<u>(6)</u>	02/24/2014		D <u>(7)</u>			1,769.766	<u>(8)</u>	(8)	Common Stock	1,
Restricted Stock Units	<u>(6)</u>	02/24/2014		D <u>(7)</u>			1,621.218	(8)	<u>(8)</u>	Common Stock	1,
Restricted Stock Units	<u>(6)</u>	02/24/2014		D <u>(7)</u>			1,760.708	<u>(8)</u>	(8)	Common Stock	1,

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Restricted Stock Units	<u>(6)</u>	02/24/2014	D <u>(7)</u>	1,992.974	(8)	(8)	Common Stock
Restricted Stock Units	<u>(6)</u>	02/24/2014	D <u>(7)</u>	1,629	(8)	(8)	Common Stock

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Martin Riant

ONE PROCTER & GAMBLE PLAZA CINCINNATI, OH 45202

GrpPresGlobalBabyFemFamilyCare

Signatures

/s/ Sandra T. Lane, attorney-in-fact for Martin Riant

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) RSUs withheld to cover taxes on 2/27/09 award under the issuer's 2001 Stock and Incentive Compensation Plan and on 2/26/10, 2/28/11, 2/29/12 and 2/28/13 awards under the issuer's 2009 Stock and Incentive Compensation Plan.

02/25/2014

- (2) Total includes grant of dividend equivalents on February 18, 2014 in the form of RSU's settled in common stock.
- (3) Balance as of 12/31/13
- (4) Martin Riant & Fiona R. Riant Revocable Trust U/A dated 4/7/05
- (5) Dividend equivalents in the form of Retirement RSU's previously awarded pursuant to Issuer's retirement program. All such RSU's represent a contingent right to receive Procter & Gamble common stock or cash settlement.
- (6) Retirement award in the form of Restricted Stock Units which represent a contingent right to receive Procter & Gamble common stock or cash settlement.
- (7) Disposition to the Issuer pursuant to the Company's Deferred Compensation Plan, based on a price of \$77.86 per share.
- These units deliver in shares or cash settlement on retirement from the company, unless delivery is deferred or such shares are contributed to reporting person's deferred compensation account.

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