GLATFELTER PHCO

Form 4

March 07, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ELDER DAVID C			2. Issuer Name and Ticker or Trading Symbol GLATFELTER P H CO [GLT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 96 SOUTH C	(First) GEORGE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/05/2013	Director 10% OwnerX_ Officer (give title Other (specify		
STREET, SU	JITE 500			below) below) Vice Pres, Finance		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)		
YORK, PA 17401				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	Zip) Table	I - Non-D	erivative	Secur	ities Acqu	uired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock, Par Value \$.01	03/05/2013		Code V A(1)	Amount 1,260	(D)	Price \$ 18.36	(Instr. 3 and 4) 7,767	D	
Common Stock, Par Value \$.01	03/05/2013		F(2)	380	D	\$ 18.36	7,387	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amor or Numl of Sh
Stock Only Stock Appreciation Rights	\$ 18.36	03/05/2013		A	15,440	(3)	03/05/2023	Common Stock, Par Value \$.01	15,4
Performance Stock Award	<u>(4)</u>	03/05/2013		A	4,830 (5)	01/01/2016	03/15/2016	Common Stock, Par Value \$.01	4,8

Reporting Owners

Reporting Owner Name / Address	Relationships
Reporting Owner Maine / Address	

Director 10% Owner Officer Other

ELDER DAVID C 96 SOUTH GEORGE STREET SUITE 500

Vice Pres, Finance

YORK, PA 17401 **Signatures**

Linda M. Levans by POA 03/07/2013

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These are Restricted Stock Units (RSUs) granted on March 5, 2008, on which all restrictions lapsed on March 5, 2013. RSUs correspond 1 for 1 with common stock.
- (2) These shares are being withheld to satisfy tax obligations.
- (3) These SOSARs vest in thirds on the anniversary dates of the grant in 2014, 2015 and 2016, respectively.
- (4) Not applicable to this transaction

(5)

Reporting Owners 2

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PSA Award amount reflects a target number. Actual payout will range from 0% to 150% of target subject to attainment of performance goals.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.