

Cracas Teresa C  
Form 4  
September 25, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Cracas Teresa C

2. Issuer Name and Ticker or Trading Symbol  
CINCINNATI FINANCIAL CORP  
[CINF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
6200 SOUTH GILMORE RD  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/14/2011

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ 10% Owner  
\_\_\_\_\_ Other (specify below)  
Sr VP & Chief Risk Off. - Sub

FAIRFIELD, OH 45014

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock <sup>(1)</sup>	11/14/2011		M	65 A \$ 0	158	I	By Spouse
Common Stock	11/14/2011		F	23 D \$ 29.04	135	I	By Spouse
Common Stock <sup>(2)</sup>	11/23/2011		A	10 A \$ 0	145	I	By Spouse
Common Stock	09/21/2012		M	331 A \$ 32.45	476	I	By Spouse
Common Stock					6,466	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Restricted Stock Units	\$ 0	11/14/2011		M	65	(3) (3)	Common Stock	65
Employee Stock Option (Right to Buy) (4)	\$ 35.63	02/17/2012		A	75	02/17/2013(5) 02/17/2022(5)	Common Stock	75
Restricted Stock Units (6)	\$ 0	02/17/2012		A	85	(7) (7)	Common Stock	85
Employee Stock Option (Right to Buy)	\$ 32.45	09/21/2012		M	331	02/01/2004(5) 02/01/2013(5)	Common Stock	331

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cracas Teresa C 6200 SOUTH GILMORE RD FAIRFIELD, OH 45014			Sr VP & Chief Risk Off. - Sub	

## Signatures

Teresa C Cracas

09/25/2012

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The RSU is being reported for the reporting person's spouse, attributable to the reporting person under Rule 16a-1, that was inadvertently omitted.
  - (2) The stock bonus shares are being reported for the reporting person's spouse, attributable to the reporting person under Rule 16a-1, that was inadvertently omitted.
  - (3) The restricted stock units vest November 14, 2011 as set forth in the grant agreement, if service requirements are met.
  - (4) The stock option grant is being reported for the reporting person's spouse, attributable to the reporting person under Rule 16a-1, that was inadvertently omitted.
  - (5) The option vests in three annual installments beginning on the first anniversary of the date of grant.
  - (6) The RSU grant is being reported for the reporting person's spouse, attributable to the reporting person under Rule 16a-1, that was inadvertently omitted.
  - (7) The restricted stock units vest February 17, 2015 as set forth in the grant agreement, if service requirements are met.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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