

HORNE PAUL N
Form 4
August 15, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
HORNE PAUL N

2. Issuer Name **and** Ticker or Trading
Symbol
BUCKEYE TECHNOLOGIES INC
[BKI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
BUCKEYE TECHNOLOGIES
INC, 1001 TILLMAN STREET
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/14/2012

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)
Sr VP Prod, MKT Development

MEMPHIS, TN 38112

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	08/14/2012		M		1,435	A	\$ 4.04	80,579	D
Common Stock	08/14/2012		S		1,435	D	\$ 30.5	79,144	D
Common Stock	08/15/2012		M		3,711	A	\$ 4.04	82,855	D
Common Stock	08/15/2012		M		3,494	A	\$ 10.39	86,349	D
Common Stock	08/15/2012		S		3,711	D	\$ 30.5	82,638	D

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Common Stock 08/15/2012 S 3,494 D \$ 30.5 79,144 D

Common Stock 1,833 I Bki Retirement Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 4.04	08/14/2012		M	1,435	04/28/2010	04/28/2019	Common Stock	1,435
Employee Stock Option (Right to Buy)	\$ 4.04	08/15/2012		M	3,711	04/28/2010	04/28/2019	Common Stock	3,711
Employee Stock Option (Right to Buy)	\$ 10.39	08/15/2012		M	3,494	07/20/2011	07/20/2020	Common Stock	3,494

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Reporting Owners

HORNE PAUL N
BUCKEYE TECHNOLOGIES INC
1001 TILLMAN STREET
MEMPHIS, TN 38112

Sr VP Prod, MKT Development

Signatures

Paul N. Horne

08/15/2012

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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