CATES JAMES L
Form 4
June 07, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
CATES JAMES L

(Last) (First) (Middle)

309 E. PACES FERRY ROAD, N.E.

(Street)

ATLANTA, GA 30305-

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
AARON'S INC [AAN]

3. Date of Earliest Transaction (Month/Day/Year)
06/06/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Senior Group VP and Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/06/2012		M		11,250	A	$ 14.0933	47,396	D (1) (2)	
Common Stock	06/06/2012		S		11,250	D	$ 27.5003	36,146	D (1) (2)	
Common Stock	06/06/2012		M		625	A	$ 14.56	36,771	D (1) (2)	
Common Stock	06/06/2012		S		625	D	$ 27.5003	36,146	D (1) (2)	
Common Stock	06/06/2012		M		3,750	A	$ 14.1067	39,896	D (1) (2)	

Common Stock	06/06/2012		S	3,750	D	$ 27.5003	36,146	D (1) (2)	
Common Stock							8,071.3992	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	$ 14.0933	06/06/2012		M			11,250	11/13/2010	11/13/2017	Common Stock	11,250
Stock Options (Right to Buy)	$ 14.56	06/06/2012		M			625	10/01/2007	10/01/2014	Common Stock	625
Stock Options (Right to Buy)	$ 14.1067	06/06/2012		M			3,750	10/16/2011	10/16/2018	Common Stock	3,750

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CATES JAMES L 309 E. PACES FERRY ROAD, N.E. ATLANTA, GA 30305-			Senior Group VP and Secretary	

Signatures

/s/ Robert Sinclair, by Power of Attorney for James L. Cates	06/07/2012
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 581 shares pertain to restricted stock units granted on January 11, 2012.

(2) 582 shares pertain to restricted stock units granted on March 19, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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