

Castro Wright Eduardo
 Form 4
 March 22, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Castro Wright Eduardo

2. Issuer Name and Ticker or Trading Symbol
 WAL MART STORES INC [WMT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 702 S.W. 8TH STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/20/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Vice Chairman

BENTONVILLE, AR 72716

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/20/2012		M		20,443	A	\$ 52.4
Common Stock	03/20/2012		M		19,791	A	\$ 53.01
Common Stock	03/20/2012		M		34,144	A	\$ 45.69
Common Stock	03/20/2012		M		68,828	A	\$ 47.96
Common Stock	03/20/2012		S		143,206	D	\$ 60.7335

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Common Stock 216.1482 I By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 52.4	03/20/2012		M	20,443	<u>(1)</u> 01/08/2014	Common Stock	20,443
Stock Option	\$ 53.01	03/20/2012		M	19,791	<u>(2)</u> 01/20/2015	Common Stock	19,791
Stock Option	\$ 45.69	03/20/2012		M	34,144	<u>(3)</u> 01/04/2016	Common Stock	34,144
Stock Options	\$ 47.96	03/20/2012		M	68,828	<u>(4)</u> 01/21/2017	Common Stock	68,828

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Castro Wright Eduardo 702 S.W. 8TH STREET BENTONVILLE, AR 72716			Vice Chairman	

Signatures

/s/ Geoffrey W. Edwards, by Power of Attorney 03/22/2012

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) These options were exercisable in five equal annual installments beginning on January 9, 2005.
- (2) These options were exercisable in five equal annual installments beginning on January 21, 2006.
- (3) These options were exercisable in five equal annual installments beginning on January 5, 2007.
- (4) These options were exercisable in five equal annual installments beginning on January 22, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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