

Loughlin Michael J  
 Form 4  
 March 05, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Loughlin Michael J

(Last) (First) (Middle)  
 420 MONTGOMERY STREET  
 (Street)

SAN FRANCISCO, CA 94104

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 WELLS FARGO & CO/MN [WFC]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 03/01/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director  
 Officer (give title below)  
 \_\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)  
 Sr. Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |        |   |                      |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|--------|---|----------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |        |   |                      |
| Common Stock, \$1 2/3 Par Value | 03/01/2012                           |  | M                              |   | 8   | A  | \$ 31.54                          | 82,431 | I | Through Family Trust |
| Common Stock, \$1 2/3 Par Value | 03/01/2012                           |  | F                              |   | 3   | D  | \$ 31.54                          | 82,428 | I | Through Family Trust |
| Common Stock, \$1 2/3 Par Value |                                      |  |                                |   |   |  |                                   | 25,060 | D |                      |

|                                 |                          |   |                           |
|---------------------------------|--------------------------|---|---------------------------|
| Common Stock, \$1 2/3 Par Value | 6,193.5401<br><u>(1)</u> | I | Through<br>401(k)<br>Plan |
|---------------------------------|--------------------------|---|---------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) |  |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  |                                |   | Date<br>Exercisable                                      | Expiration<br>Date  | Title                                      | Amount<br>or<br>Number<br>of<br>Shares |
|  |  |                                      |  |                                |   | Code   | V   | (A)  | (D)                                    |
| Phantom Stock Units                        | <u>(2)</u>   | 03/01/2012                           |  | M                              | 8   | <u>(3)</u>   | <u>(3)</u>  | Common Stock, \$1 2/3 Par Value            | 8 <u>(4)</u>                           |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships                             |
|--|---|
|  | Director    10% Owner    Officer    Other |
| Loughlin Michael J<br>420 MONTGOMERY STREET<br>SAN FRANCISCO, CA 94104 | Sr. Executive Vice President              |

## Signatures

|   |            |
|---|------------|
| Michael J. Loughlin, by Ross E. Jeffries, as Attorney-in-Fact | 03/05/2012 |
|---|------------|

           \*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects share equivalent of units in Wells Fargo ESOP Fund of 401(k) Plan as of February 29, 2012, as if investable cash equivalents held by Plan were fully invested in Wells Fargo & Company common stock.
- (2) Conversion price is 1-for-1. Includes shares held through supplemental 401(k) plan and deferred compensation plan.
- (3) Deferred compensation shares payable in installments depending upon executive's election. Supplemental 401(k) plan shares payable upon retirement.
- (4) Price of derivative security is \$31.54.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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