

LANDINE MICHAEL J
Form 4
September 20, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LANDINE MICHAEL J

(Last) (First) (Middle)
852 WINTER ST.

(Street)

WALTHAM, MA 02451

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ALKERMES INC [ALKS]

3. Date of Earliest Transaction
(Month/Day/Year)
09/16/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP, Corporate Development

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	09/16/2011		D	149,227 D	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non Qualified Stock Option (Right to Buy)	\$ 19.4	09/16/2011		D		29,380		<u>(2)</u>	10/02/2011	Common Stock	29,380
Non Qualified Stock Option (Right to Buy)	\$ 19.4	09/16/2011		D		15,465		<u>(2)</u>	10/02/2011	Common Stock	15,465
Incentive Stock Option (Right to Buy)	\$ 19.4	09/16/2011		D		5,155		<u>(2)</u>	10/02/2011	Common Stock	5,155
Non Qualified Stock Option (Right to Buy)	\$ 4.77	09/16/2011		D		18,746		<u>(2)</u>	07/18/2012	Common Stock	18,746
Incentive Stock Option (Right to Buy)	\$ 4.77	09/16/2011		D		6,254		<u>(2)</u>	07/18/2012	Common Stock	6,254
Incentive Stock Option (Right to Buy)	\$ 7.36	09/16/2011		D		9,536		<u>(2)</u>	12/12/2012	Common Stock	9,536
Non Qualified Stock Option	\$ 7.36	09/16/2011		D		65,464		<u>(2)</u>	12/12/2012	Common Stock	65,464

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(Right to Buy)									
Incentive Stock Option (Right to Buy)	\$ 9.97	09/16/2011	D	8,750	<u>(2)</u>	04/25/2013	Common Stock	8,750	
Non Qualified Stock Option (Right to Buy)	\$ 9.97	09/16/2011	D	26,250	<u>(2)</u>	04/25/2013	Common Stock	26,250	
Non Qualified Stock Option (Right to Buy)	\$ 14.57	09/16/2011	D	30,625	<u>(2)</u>	10/17/2013	Common Stock	30,625	
Incentive Stock Option (Right to Buy)	\$ 14.57	09/16/2011	D	875	<u>(2)</u>	10/17/2013	Common Stock	875	
Non Qualified Stock Option (Right to Buy)	\$ 12.16	09/16/2011	D	23,499	<u>(2)</u>	12/10/2013	Common Stock	23,499	
Incentive Stock Option (Right to Buy)	\$ 12.16	09/16/2011	D	1	<u>(2)</u>	12/10/2013	Common Stock	1	
Non Qualified Stock Option (Right to Buy)	\$ 12.3	09/16/2011	D	20,250	<u>(2)</u>	07/12/2014	Common Stock	20,250	
Incentive Stock Option (Right to Buy)	\$ 12.3	09/16/2011	D	6,750	<u>(2)</u>	07/12/2014	Common Stock	6,750	

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Incentive Stock Option (Right to Buy)	\$ 14.9	09/16/2011	D	1,139	<u>(2)</u>	12/17/2014	Common Stock	1,139
Non Qualified Stock Option (Right to Buy)	\$ 14.9	09/16/2011	D	61,861	<u>(2)</u>	12/17/2014	Common Stock	61,861
Non Qualified Stock Option (Right to Buy)	\$ 18.6	09/16/2011	D	28,374	<u>(2)</u>	12/09/2015	Common Stock	28,374
Incentive Stock Option (Right to Buy)	\$ 18.6	09/16/2011	D	5,376	<u>(2)</u>	12/09/2015	Common Stock	5,376
Incentive Stock Option (Right to Buy)	\$ 20.79	09/16/2011	D	4,218	<u>(2)</u>	05/02/2016	Common Stock	4,218
Non Qualified Stock Option (Right to Buy)	\$ 20.79	09/16/2011	D	12,657	<u>(2)</u>	05/02/2016	Common Stock	12,657
Non Qualified Stock Option (Right to Buy)	\$ 14.38	09/16/2011	D	29,145	<u>(2)</u>	12/12/2016	Common Stock	29,145
Incentive Stock Option (Right to Buy)	\$ 14.38	09/16/2011	D	855	<u>(2)</u>	12/12/2016	Common Stock	855
Incentive Stock Option	\$ 15.95	09/16/2011	D	5,000	<u>(2)</u>	06/01/2017	Common Stock	5,000

(Right to Buy)									
Non Qualified Stock Option (Right to Buy)	\$ 15.95	09/16/2011	D	15,000	<u>(2)</u>	06/01/2017	Common Stock	15,000	
Employee Stock Option (Right to Buy)	\$ 14.13	09/16/2011	D	15,000	<u>(4)</u>	11/05/2017	Common Stock	15,000	
Employee Stock Option (Right to Buy)	\$ 12.29	09/16/2011	D	40,000	<u>(5)</u>	05/27/2018	Common Stock	40,000	
Employee Stock Option (Right to Buy)	\$ 8.55	09/16/2011	D	65,000	<u>(6)</u>	05/26/2019	Common Stock	65,000	
Restricted Stock Award	\$ 0	09/16/2011	D	4,250	<u>(6)</u>	<u>(6)</u>	Common Stock	4,250	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LANDINE MICHAEL J 852 WINTER ST. WALTHAM, MA 02451			SVP, Corporate Development	

Signatures

/s/ Jennifer Baptiste, attorney-in-fact for Michael J. Landine

09/20/2011

 Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Disposition made in connection with the conversion of shares pursuant to the merger of Alkermes, Inc. and the global drug delivery technologies business of Elan (the "Merger") into an equal number of ordinary shares of Alkermes plc having a market value, based on the closing price on the effective date of the Merger, of \$16.57 per share.

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- (2) These options are fully vested in accordance with their terms.
- (3) Options assumed/converted in the Merger into the right to buy the same number of ordinary shares of Alkermes plc on substantially the same terms.
- (4) 75% vested as of 9/16/11, remainder vests on 11/5/11.
- (5) 75% vested as of 9/16/11, remainder vests on 5/27/12.
- (6) 50% vested as of 9/16/11, remainder vests in 2 equal annual installments beginning on 5/26/12.
- (7) Restricted stock unit awards assumed/converted in the Merger into the right to acquire the same number of ordinary shares of Alkermes plc on substantially the same terms.

Remarks:

Form 1 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.