Ott Richard A. Form 4 August 06, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

2005

Check this box if no longer

January 31, Expires:

subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses

(Print or Type Responses)				
1. Name and Address of Reporting Person * Ott Richard A.	2. Issuer Name and Ticker or Trading Symbol Kraton Performance Polymers, Inc. [KRA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle) C/O KRATON PERFORMANCE POLYMERS, 15710 JOHN F. KENNEDY BLVD, SUITE 300	3. Date of Earliest Transaction (Month/Day/Year) 08/05/2010	Director 10% Owner Selection Officer (give title Other (specify below) Vice President		
(Street) HOUSTON, TX 77032	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City) (State) (Zip) 1 Title of 2 Transaction Date 2A Deer		quired, Disposed of, or Beneficially Owned		

(City)	(State)	(Zip) Tabl	le I - Non-l	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquir ate, if Transactiomr Disposed of (D) Code (Instr. 3, 4 and 5)		Ď) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	08/05/2010		Code V S	Amount 3,500 (1)	(D)	Price \$ 25	0	D	
Common Stock	08/05/2010		M	30,000 (1)	A	\$ 13.512	30,000	D	
Common Stock	08/05/2010		S	10,000 (1)	D	\$ 25	20,000	D	
Common Stock	08/05/2010		S	10,000 (1)	D	\$ 26	10,000	D	
	08/05/2010		S		D	\$ 27	0	D	

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Common 10,000 Stock (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Options (Right to Buy)	\$ 13.512	08/05/2010		M	30,000	(2)	01/01/2014	Common Stock	30,000

Reporting Owners

Reporting Owner Name / Address	Relationships				
. 8	Director	10% Owner	Officer	Other	
Ott Richard A					

Ott Richard A.

C/O KRATON PERFORMANCE POLYMERS
Vice
15710 JOHN F. KENNEDY BLVD, SUITE 300
President
HOUSTON, TX 77032

Signatures

/s/ Stephen W. Duffy on behalf of Richard Ott 08/06/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transacted under a 10b5-1 plan that was adopted on May 19, 2010
- (2) All options reported above have vested and are immediately exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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