

ESKOW ALAN D
Form 4
November 19, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ESKOW ALAN D

2. Issuer Name and Ticker or Trading Symbol
VALLEY NATIONAL BANCORP [VLY]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
1455 VALLEY ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/17/2009

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior EVP & CFO

WAYNE, NJ 07470-
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	11/17/2009		A	7,013 (3) A \$ 0	125,306	D (1) (2)	
Common Stock	11/17/2009		J	48 (1) A \$ 0	861	I (1)	Ira/wife
Common Stock (401k Plan)					3,189	D (4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option/NQ	\$ 17.8762					Date Exercisable: 11/27/2002 Expiration Date: 11/27/2011	Common Stock	12,059
Stock Options	\$ 15.1524					Date Exercisable: 11/28/2001 Expiration Date: 11/28/2010	Common Stock	5,276
Stock Options	\$ 17.8762					Date Exercisable: 11/27/2002 Expiration Date: 11/27/2011	Common Stock	7,290
Stock Options	\$ 18.7238					Date Exercisable: 11/18/2003 Expiration Date: 11/18/2012	Common Stock	11,865
Stock Options	\$ 21.8286					Date Exercisable: 11/17/2004 Expiration Date: 11/17/2013	Common Stock	16,082
Stock Options	\$ 21.9143					Date Exercisable: 11/16/2005 Expiration Date: 11/16/2014	Common Stock	15,316
Stock Options	\$ 20.2952					Date Exercisable: 11/14/2006 Expiration Date: 11/14/2015	Common Stock	17,624
Stock Options	\$ 22.2095					Date Exercisable: 11/13/2007 Expiration Date: 11/13/2016	Common Stock	19,101
Stock Options	\$ 16.9619					Date Exercisable: 02/12/2009 Expiration Date: 02/12/2018	Common Stock	18,192

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ESKOW ALAN D 1455 VALLEY ROAD WAYNE, NJ 07470-			Senior EVP & CFO	

Signatures

/s/ ALAN D.
ESKOW

11/19/2009

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Adjusted for additional shares acquired through Dividend Reinvestment Plan.

(2) Valley National Bancorp declared a 5% dividend on April 14, 2009, issued on May 22, 2009 to shareholders of record on May 8, 2009.

Restricted stock granted under the Valley National Bancorp 2009 Long Term Stock Incentive Plan. Under the TARP rules, the restricted
(3) stock grants cannot vest for a period of two years following the grant date. If the TARP funds are repaid, the restricted stock may be subject to a three year vesting period.

(4) Holdings under the Valley 401K Plan has been updated to reflect reporting officer's balance in the Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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