Edgar Filing: HOLLAR HUNTER R - Form 4

HOLLAR H Form 4											
August 20, 2									OMB A	APPROVAL	
FORM	4 UNITED) STATE		RITIES A			NGE (COMMISSION	ONID	3235-0287	
Check th			Number: Expires:	January 31,							
if no long subject to Section 1 Form 4 o	or SIAIE	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES									
Form 5 obligatio may cont <i>See</i> Instru 1(b).	ns Section 17	(a) of the	Public U	6(a) of the tility Hold vestment	on						
(Print or Type I	Responses)										
HOLLAR HUNTER R Symil			Symbol	r Name and				5. Relationship of Reporting Person(s) to Issuer			
			SANDY [SASR]	SPRING	BANCO	ORP 1	INC	(Check all applicable)			
(Last)	(First)	(First) (Middle) 3. Date of (Month/Date)			f Earliest Transaction Day/Year)				_X_Director10% Owner Officer (give titleOther (specify below)below)		
	RING BANCO I GEORGIA AV		08/20/20	009				below)	below)		
			endment, Date Original nth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
OLNEY, M	D 20832							Person	More than One F	Reporting	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	Securi	ties Ac	quired, Disposed o	of, or Beneficia	ally Owned	
(Instr. 3) any		emed on Date, if /Day/Year)	3. Transactio Code (Instr. 8)	n(A) or Dis (D)	sposed	l of	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
				Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	08/20/2009			J	13,646	D	<u>(1)</u>	14,569	D		
Common Stock	08/20/2009			J	13,646	А	<u>(1)</u>	21,718	I	In Wife's Rev Trst	
Common Stock								907	Ι	401(k) Plan	
Common Stock								1,333	I <u>(2)</u>	Restricted Stock Award	
								1,665	I (3)		

Edgar Filing: HOLLAR HUNTER R - Form 4

Common	
Stock	

Restricted Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transac Code (Instr. 8	5. tionNumber of) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	Date	Amou Under Secur	rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owno Follo Repo Trans (Instr
			Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
Topologie (the trans, transies)	Director	10% Owner	Officer	Other				
HOLLAR HUNTER R SANDY SPRING BANCORP, INC. 17801 GEORGIA AVENUE OLNEY, MD 20832	Х							
Signatures								
/s/ Janet VA Replogle, attorney-in-fac Hollar	et for Mr.	08/20/2009						
<u>**</u> Signature of Reporting Person			Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Share registration transferred from direct ownership joint with spouse to indirect beneficial ownership in spouse's living trust.
- (2) Award of restricted stock under the 2005 Omnibus Stock Plan vests in increments of 33.3% each year beginning on the first anniversary of the award, March 26, 2009.

Edgar Filing: HOLLAR HUNTER R - Form 4

(3) Restricted stock awarded under 2005 Omnibus Stock Plan vests in equal installments on the anniversary of the grant over three years beginning March 25, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.