

FIRSTENERGY CORP
Form 4
March 09, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEIDICH GARY R

(Last) (First) (Middle)
76 SOUTH MAIN STREET
(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction
(Month/Day/Year)
03/06/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Exec. VP & Pres FE Generation

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| Common Stock | | | | (A) or (D) Price | 61,862.663 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code V | (A) (D) | Date Exercisable Expiration Date | Title Amount Number of Shares |
| Phantom 3/09D | \$ 1 ⁽¹⁾ | 03/06/2009 | | A | 5,777 ⁽²⁾ | 03/01/2009 03/01/2012 | Common Stock 5,777 |
| Phantom / Retirement | \$ 1 ⁽¹⁾ | | | | | ⁽³⁾ ⁽³⁾ | Common Stock 18,227 |
| Phantom 3/07d | \$ 1 ⁽¹⁾ | | | | | 03/01/2007 03/01/2010 | Common Stock 15,996 |
| Phantom 3/08d | \$ 1 ⁽¹⁾ | | | | | 03/01/2008 03/01/2011 | Common Stock 13,389 |
| Rsup10 | \$ 1 ⁽¹⁾ | | | | | 03/03/2011 03/03/2011 | Common Stock 10,227 |
| RSUP12 | \$ 1 ⁽¹⁾ | | | | | 03/02/2012 03/02/2012 | Common Stock 9,180 |
| Rsup6 | \$ 1 ⁽¹⁾ | | | | | 03/01/2010 03/01/2010 | Common Stock 10,113 |
| Rsup8 | \$ 1 ⁽¹⁾ | | | | | 06/30/2010 06/30/2010 | Common Stock 18,800 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| LEIDICH GARY R 76 SOUTH MAIN STREET AKRON, OH 44308 | | | Exec. VP & Pres FE Generation | |

Signatures

Edward J. Udovich, POA 03/09/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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(1) 1 for 1

This award was based on the average of daily closing prices of FirstEnergy stock during the month of February, 2009. Of these shares,

(2) 4,569 are vested (i.e., non-forfeited) immediately, 914 become vested on 3/1/2012, and 294 represent an adjustment (increase) in the total of LTIP shares granted on 2/20/2009.

(3) These transactions reflect the extension of the expiration date of phantom stock from 3/1/2008 to "retirement" under arrangements approved by the Compensation Committee and reflect the movement of stock from the Phantom 3/05 account to the "retirement" account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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