

FIRSTENERGY CORP
Form 4
February 23, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHNEIDER DONALD R

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction
(Month/Day/Year)
02/20/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/20/2009		A		4,561.592 <u>(1)</u>	A	\$ 52.03
Common Stock	02/20/2009		D		4,561.592 <u>(1)</u>	D	\$ 52.03
Common Stock						I	124.0341
							Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom / Retirement	\$ 1 ⁽²⁾					<u>(3)</u>	<u>(3)</u>	Common Stock	2,657.4
Phantom 3/05d Retirement	\$ 1 ⁽²⁾					<u>(4)</u>	<u>(4)</u>	Common Stock	6,506.499
Phantom 3/06d	\$ 1 ⁽²⁾					03/02/2006	03/02/2009	Common Stock	7,870.908
Phantom 3/07d	\$ 1 ⁽²⁾					03/01/2007	03/01/2010	Common Stock	9,784.648
Phantom 3/08d	\$ 1 ⁽²⁾					03/01/2008	03/01/2011	Common Stock	6,455.998
Rsud2	\$ 1 ⁽²⁾					03/01/2010	03/01/2010	Common Stock	2,658
Rsud5	\$ 1 ⁽²⁾					03/01/2011	03/01/2011	Common Stock	2,329
Rsup10	\$ 1 ⁽²⁾					03/03/2011	03/03/2011	Common Stock	4,899
Rsup4	\$ 1 ⁽²⁾					03/01/2009	03/01/2009	Common Stock	2,216
Rsup6	\$ 1 ⁽²⁾					03/01/2010	03/01/2010	Common Stock	4,673

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
			Senior Vice President	

SCHNEIDER DONALD R
76 SOUTH MAIN STREET
AKRON, OH 44308

Signatures

Edward J.
Udovich, POA

02/23/2009

__Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On February 17, 2009, the Board authorized the cash payout of the 2006 grant of performance shares, no earlier than February 20, 2009,

- (1) based on the average high and low prices of FirstEnergy's stock on each trading date during the month of December, 2008. Based on performance, the amount of the cash payout was increased by 45.6%.
- (2) 1 for 1
- (3) This transaction reflects the extension and vesting of phantom stock to retirement or other termination of employment under arrangements approved by the Compensation Committee.

These transactions reflect the extension of the expiration date of phantom stock from 3/1/2005 to "retirement" or "other termination of
- (4) employment" under arrangements approved by the Compensation Committee, and reflects the stock moving to the "retirement" account from the Phantom 3/02D.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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