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ABRAXAS PETROLEUM CORP
Form 4
April 28, 2003

OMB APPROVAL

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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

[] Check this box if no longer subject of Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

=====
1. Name and Address of Reporting Person*

| | | |
|---------------|----------|----------|
| Wallace | William | H. |
| ----- | ----- | ----- |
| (Last) | (First) | (Middle) |
| P.O. Box 1568 | | |
| ----- | | |
| | (Street) | |
| Blanco, | TX | 78606 |
| ----- | ----- | ----- |
| (City) | (State) | (Zip) |

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2. Issuer Name and Ticker or Trading Symbol

Abraxas petroleum Corporation (ABP)

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3. IRS or Social Security Number of Reporting Person (Voluntary)

452-80-2717

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4. Statement for Month/Year

4/27/2003

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5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person to Issuer

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/S/ William H. Wallace

4/28/2003

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedures.

Alternatively, this Form is permitted to be submitted to the Commission in electronic format at the option of the reporting person pursuant to rule 101(b)(4) of Regulation S-T.

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