

Bartel Danny J  
 Form 4  
 December 14, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Bartel Danny J

(Last) (First) (Middle)  
 1200 EAST 151ST STREET  
 (Street)

OLATHE, KS 66062

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 GARMIN LTD [GRMN]

3. Date of Earliest Transaction (Month/Day/Year)  
 12/10/2010

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 Vice President, Worldwide Sales

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount or (D) Price			
Common Shares	12/10/2010		A	4,665 (1) \$ 0	66,835 (2)	D	
Common Shares	12/11/2010		F	293 (3) \$ 30.04	66,542 (4)	D	
Common Shares	12/12/2010		F	754 (5) \$ 30.04	65,788 (4)	D	
Common Shares					1,400	I	Spouse has signing authority for an



## Edgar Filing: Bartel Danny J - Form 4

The number of shares reported in Row 1, Column 5 includes (a) 7,200 unvested shares acquired pursuant to a grant of 12,000 restricted stock units in December 2008 (the award vests in five equal annual installments beginning in December 2009), (b) 3,736 unvested shares acquired pursuant to a grant of 4,670 restricted stock units in December 2009 (the award vests in five equal annual installments beginning in December 2010), (c) the 4,665 shares that were acquired pursuant to the grant of restricted stock units disclosed in Column 4, (d) 934 shares that were paid to the reporting person on December 11, 2010 upon vesting of restricted stock units that were awarded to him in December 2009, (e) 2,400 shares that were paid to the reporting person on December 12, 2010 upon vesting of restricted stock units that were awarded to him in December 2008, and (f) 645 shares that were purchased for the reporting person's account in June 2010 as a participant in the Employee Stock Purchase Plan.

- (3) On December 11, 2010, 934 shares that were acquired by the reporting person pursuant to the award of restricted stock units in December 2009 described in Footnote (2) vested and were paid to the reporting person. 293 of these 934 shares were withheld to pay the resulting tax liability.

- The numbers of shares reported in Rows 2 and 3 of Column 5 include (a) 7,200 unvested shares acquired pursuant to a grant of 12,000 restricted stock units in December 2008 (the award vests in five equal annual installments beginning in December 2009), (b) 3,736 unvested shares acquired pursuant to a grant of 4,670 restricted stock units in December 2009 (the award vests in five equal annual installments beginning in December 2010), and (c) the 4,665 shares that were acquired pursuant to the grant of restricted stock units disclosed in Column 4 and further described in Footnote (1).
- (4)

- On December 12, 2010, 2,400 shares that were acquired by the reporting person pursuant to the award of restricted stock units in December 2008 described in Footnote (2) vested and were paid to the reporting person. 754 of these 2,400 shares were withheld to pay the resulting tax liability.
- (5)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.